

MWG Global Equity Growth Fund (Series O)

As of April 30, 2018

NAV=\$12.14

Fund Details

Portfolio Managers Bruce Murray, CFA

Inception Date June 30, 2015

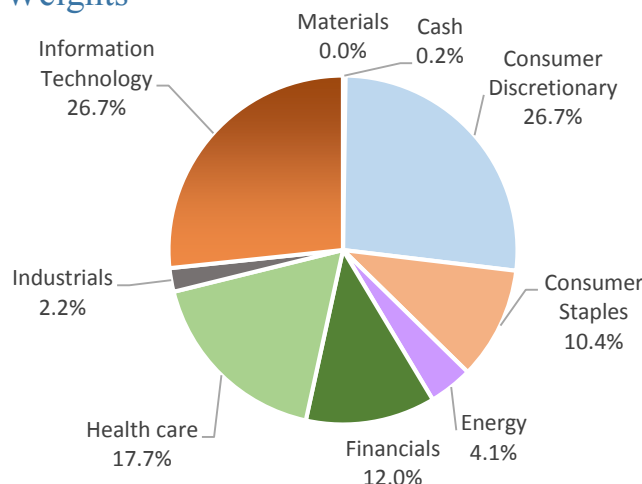
Cash 0.3%

Equity 99.8%

Fund Yield (Current) 1.8%

Number of Securities 37

Sector Weights

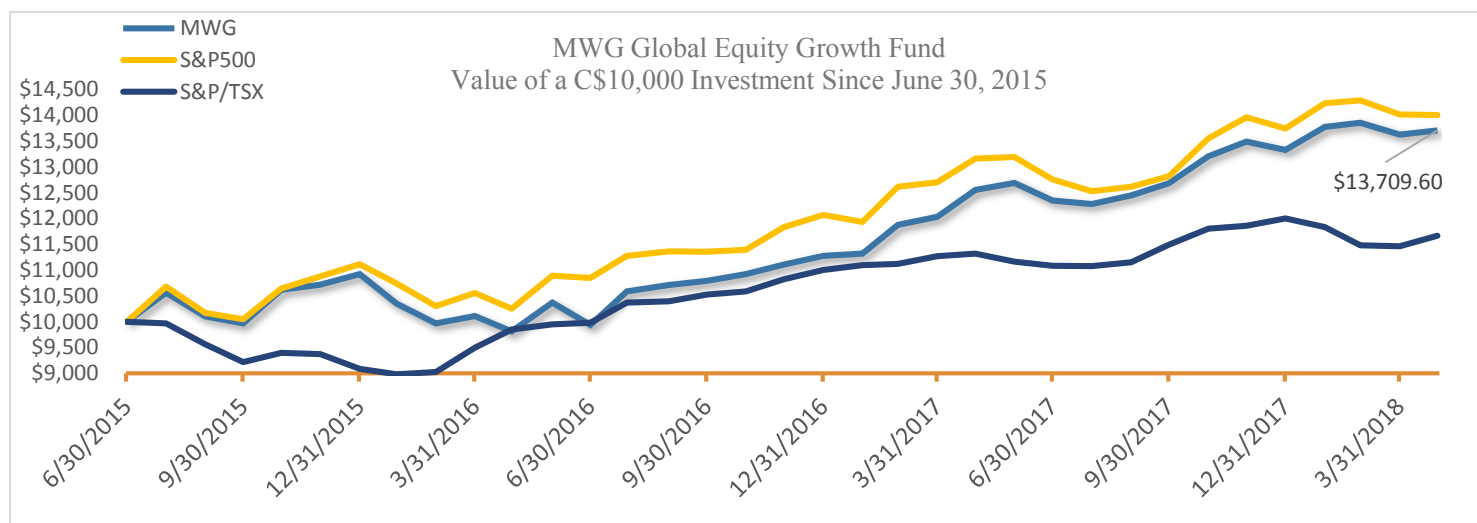


Investment Strategy

Research-driven: high-quality companies with strong leadership, above-average growth and financial strength

Growth style, buying at reasonable valuations, with the potential for returns from both dividends and capital appreciation

Long-only portfolio, no leverage, derivatives, or hedging



(Past performance is not indicative of future results.)

Performance

	3 months	Year to Date	1 year	2 year	Inception
Performance:	-0.66%	2.76%	9.06%	18.07%	11.53%

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

Portfolio Holdings and Weights

1. Alphabet Inc	5.6%	21. Walt Disney Co	2.4%
2. Facebook Inc	5.3%	22. Mondelez International Inc	2.3%
3. Celgene Corp	4.9%	23. Oracle Corp	2.2%
4. Toronto-Dominion Bank	4.4%	24. Costco Wholesale Corp	2.2%
5. Newell Rubbermaid Inc	4.3%	25. AstraZeneca PLC	2.1%
6. Microsoft Corp	4.1%	26. Bank of Nova Scotia	2.0%
7. MasterCard Inc	4.1%	27. Gilead Sciences Inc	2.0%
8. Pfizer Inc	4.0%	28. Broadcom Limited	1.9%
9. Diageo PLC	3.6%	29. Cameco Corp	1.7%
10. Medtronic PLC	3.5%	30. Netflix Inc	1.5%
11. Royal Caribbean Cruises Ltd	3.2%	31. Restaurant Brands International Inc	1.4%
12. Bayerische Motoren Werke AG	3.1%	32. Alimentation Couche-Tard Inc	1.3%
13. Amazon.com Inc	3.0%	33. STELCO HOLDINGS INC	1.1%
14. Home Depot Inc	2.8%	34. Air Canada	1.1%
15. Morgan Stanley	2.7%	35. Palo Alto Networks Inc	1.0%
16. Apple Inc	2.7%	36. Teleflex Inc.	1.0%
17. Dollar Tree Inc	2.7%	37. Constellation Brands Inc	1.0%
18. Manulife Financial Corp	2.6%		
19. Linamar Corp	2.5%		
20. Enbridge Inc	2.4%		

7 Basic Points Govern How We Work:

1. *We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
2. *We pay the same fees you do. It's a good discipline*
3. *We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
4. *We don't care about "what's hot". We care about what makes money in the long-term*
5. *Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
6. *There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
7. *Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*