

THE MURRAY WEALTH GROUP INC.
INSTRUCTION FORM FOR SUBSCRIPTION AGREEMENT
(PURCHASES FOR CANADIAN RESIDENT INVESTORS THROUGH THIRD-PARTY REGISTERED DEALERS OR ADVISERS)

IMPORTANT: The following items in the attached Subscription Agreement must be completed (please check each applicable box to confirm completion):

- ☐ **Subscription Form**
Complete and execute all applicable lines on pages 2 to 8 of the Subscription Form.
- ☐ **Appendix 1 – Additional Information About Managed Account Clients**
Complete Appendix 1 if you are a dealer or adviser subscribing for Units on behalf of one or more fully managed accounts.
- ☐ **Schedule A – Certificate of Accredited Investor**
Complete Schedule A if the Subscriber is an “accredited investor” as defined in National Instrument 45-106 – *Prospectus Exemptions* or the *Securities Act* (Ontario), as applicable. For joint accounts, this must be completed by both individuals. Please also see Schedule B below.
- ☐ **Schedule B – Risk Acknowledgement Form for Individual Accredited Investors**
Complete Schedule B if the Subscriber is both (i) an individual; and (ii) selected category (j), (k) or (l) in Schedule A. For joint accounts, this must be completed by both individuals. The Subscriber must retain a fully executed copy.

For your Information Only

Schedule C – Privacy Policy

Schedule D – Contact Information of Public Officials regarding Indirect Collection of Personal Information

FATCA/CRS Reporting

- ☐ **Schedule E – Information for FATCA/CRS Reporting**
Completed by the Subscriber’s registered dealer or investment advisor. See Section 9.2 of the Subscription Agreement for more information.

Contact Information	Delivery Instructions
The Murray Wealth Group Inc. 141 Adelaide Street W #760 Toronto, Ontario M5H 3L5 Attention: Elaine Li Telephone: 416-360-7888 x109 E-mail: Eli@tmwg.ca	Please deliver a completed Subscription Agreement and all applicable Schedules either directly to our offices or to one of our representatives at or before 4:00 p.m. Toronto time on the business day preceding the applicable weekly valuation date (generally Wednesday). Subscription proceeds can be paid through the facilities of fundserv using the applicable fundserv code.

SUBSCRIPTION FORM

TO: MWG Global Equity Growth Fund
MWG Income Growth Fund
c/o The Murray Wealth Group Inc. (the “Manager”)

Capitalized terms used but not defined herein shall have the same meaning assigned to them as in the Offering Memorandum (defined below).

The undersigned on its own behalf, or on behalf of any principal for whom the undersigned is contracting (the “Subscriber”), hereby irrevocably subscribes for and agrees to purchase units (the “Units”) of the applicable series of the pooled fund(s) identified below under Section 1 (each, a “Trust”, and a reference to a Trust includes a reference to one or more Trusts subscribed for herein, as the case may be) having the aggregate subscription price set out in Section 1 of this Subscription Agreement (the amount to be paid under Section 1 is referred to as the “Subscription Amount” for the applicable Units). The Subscriber will arrange to have the Subscription Amount paid in Canadian funds on the date on which the Subscriber subscribes for the Units. The number of Units acquired by the Subscriber will be the net Subscription Amount divided by the Net Asset Value per Unit of the applicable series of the Trust determined as of the Valuation Date on which the subscription order is accepted, provided however that the Manager has the discretion to accept subscriptions in whole or in part.

The Subscriber acknowledges that an investment in a Trust is subject to acceptance of this subscription by the Manager.

By completing and executing this subscription agreement, which includes the subscription form, the terms and conditions of subscription, and schedules hereto (together, the “Subscription Agreement”) the Subscriber acknowledges having received and read the offering memorandum of the Trusts dated October 28, 2024, as it may be amended from time to time (the “Offering Memorandum”) and having received or been given the option to receive the Declaration of Trust governing the Trusts dated June 23, 2015, as it may be supplemented, amended and/or restated from time to time (the “Declaration of Trust”) and that the Trust(s) and the Manager are relying on the representations and warranties set out below. The Manager is relying on the information provided in the schedules to this Subscription Agreement to discharge its obligations under applicable securities legislation.

SECTION 1 - SUBSCRIPTION INFORMATION

TRUST NAME	Series of Units	Subscription Amount (Insert \$ Amount)	fundserv Code
<input type="checkbox"/> MWG Global Equity Fund	F		MWG1067
<input type="checkbox"/> MWG Income Growth Fund	F		MWG1065

Subscription of Units will be paid for through the facilities of fundserv.

Is this a managed account? ☐ Yes ☐ No

[If you are a dealer or adviser acting on behalf of a fully managed account, you must complete Appendix 1 and may leave Section 2 and 3 blank. Dealers without discretionary authority acquiring Units on behalf of multiple clients must complete a separate Subscription Agreement for each such client, including this page, and the client as Subscriber must sign this Subscription Agreement unless the dealer or another person has signing authority as agent or attorney (proof of such authority must be provided with this Subscription Agreement).]

SECTION 2 – CLIENT INFORMATION

FOR INDIVIDUAL ACCOUNT HOLDER

TITLE:	<input type="checkbox"/> MR.	<input type="checkbox"/> MRS.	<input type="checkbox"/> MISS.	<input type="checkbox"/> MS.	<input type="checkbox"/> DR.	<input type="checkbox"/> OTHER: _____
ACCOUNT HOLDER NAME (FIRST, INITIAL, LAST):				DATE OF BIRTH (DD/MM/YYYY):		

ADDRESS:		COUNTRY OF RESIDENCE:	
COUNTRY OF TAX RESIDENCE:		CITIZENSHIP(S):	
E-MAIL ADDRESS:		SOCIAL INSURANCE NUMBER AND/OR TAX IDENTIFICATION NUMBER:	
TELEPHONE NUMBER (HOME):		TELEPHONE NUMBER (ALTERNATE):	
IF SUBSCRIBING AS A JOINT ACCOUNT - COMPLETE FOR JOINT SUBSCRIBER			
TITLE: <input type="checkbox"/> MR. <input type="checkbox"/> MRS. <input type="checkbox"/> MISS. <input type="checkbox"/> MS. <input type="checkbox"/> DR. <input type="checkbox"/> OTHER: _____			
JOINT ACCOUNT HOLDER NAME (FIRST, INITIAL, LAST):		DATE OF BIRTH (DD/MM/YYYY):	
ADDRESS:		COUNTRY OF RESIDENCE:	
COUNTRY OF TAX RESIDENCE:		CITIZENSHIP(S):	
E-MAIL ADDRESS:		SOCIAL INSURANCE NUMBER AND/OR TAX IDENTIFICATION NUMBER::	
TELEPHONE NUMBER (HOME):		TELEPHONE NUMBER (ALTERNATE):	
JOINT ACCOUNTS: Each account holder must sign a copy of this Subscription Agreement and provide appropriate proof of identification. You hereby confirm that the Units are to be held by each of you as joint tenants and not as tenants in common (except in Quebec, where joint account Subscribers must hold Units as tenants in common) and we are hereby authorized to take orders from either of you alone. Unless you both instruct us differently, (i) allocations for tax purposes will be made to each of you in equal amounts (except in Quebec, where allocations will be made in the agreed percentage), and (ii) distributions of profit and capital (including the payment of redemption proceeds) will be made and paid to the order of all joint holders (if paid by cheque) or to the account from which wire payment for the subscription for Units was received.			
CORPORATIONS / TRUSTS / OTHER NON-INDIVIDUAL ENTITIES			
ENTITY ACCOUNT HOLDER NAME:		TYPE/NATURE OF PRINCIPAL BUSINESS:	
HEAD OFFICE ADDRESS:		MAILING ADDRESS (IF DIFFERENT):	
AUTHORIZED SIGNING OFFICER'S NAME AND TITLE:			
METHOD OF DETERMINING AUTHORIZED SIGNING OFFICER'S POWER TO SIGN: <input type="checkbox"/> BY-LAWS <input type="checkbox"/> RESOLUTION <input type="checkbox"/> OTHER: _____			
TELEPHONE NUMBER:	TELEPHONE NUMBER (ALTERNATIVE):	FAX NUMBER:	
EMAIL ADDRESS:	FISCAL YEAR END:		

DATE OF INCORPORATION, REGISTRATION OR ESTABLISHMENT OF ENTITY:		CORPORATE REGISTRATION NUMBER/TAX ID:	
PLACE OF INCORPORATION, REGISTRATION OR ESTABLISHMENT FOR TAX PURPOSES:		JURISDICTION OF ENTITY:	
CLASSIFICATION: <input type="checkbox"/> CORPORATION <input type="checkbox"/> ESTATE <input type="checkbox"/> TRUST <input checked="" type="checkbox"/> PARTNERSHIP <input type="checkbox"/> OTHER: _____			

SECTION 3 – ACCOUNT TYPE	
<input type="checkbox"/> CASH <input type="checkbox"/> REGISTERED PLAN, IF SO, SPECIFY TYPE: _____ JURISDICTION OF REGISTERED PLAN (IF APPLICABLE): _____	

SECTION 4 – REGISTRATION INSTRUCTIONS (IF DIFFERENT FROM NAME OF SUBSCRIBER AND ADDRESS SET OUT IN SECTION 2) <input type="checkbox"/> SAME AS SECTION 2			
NAME:		ACCOUNT REFERENCE, IF APPLICABLE:	
STREET ADDRESS:			
CITY:	PROVINCE:	COUNTRY:	POSTAL CODE:

SECTION 5 – DELIVERY INSTRUCTIONS (IF DIFFERENT FROM NAME OF SUBSCRIBER AND ADDRESS SET OUT IN SECTION 2) <input type="checkbox"/> SAME AS SECTION 2 (OR APPENDIX 1)			
If this section is not completed (and the Trust and the Manager are not instructed otherwise in writing), the Subscriber will be deemed to have directed that all account information, including financial statements and tax information, be delivered to the Subscriber.			
NAME:			
ACCOUNT REFERENCE, IF APPLICABLE:			
STREET ADDRESS:			
CITY:	PROVINCE:	COUNTRY:	POSTAL CODE:

SECTION 6 – INFORMATION REQUIRED BY SECURITIES REGULATORS (IF THERE IS A JOINT SUBSCRIBER, JOINT SUBSCRIBER MUST ALSO COMPLETE THIS SECTION)
INSIDER STATUS Are you an insider (director, officer, or do you beneficially own or control, directly or indirectly, 10% or more of the voting securities) of a reporting issuer or other issuer whose securities are publicly traded? <input type="checkbox"/> Yes <input type="checkbox"/> No IF YES, SPECIFY THE NAME(S) OF THE COMPANY(IES) AND PERCENTAGE OWNED: _____, _____%
Do you or your spouse act as a director or officer of a reporting issuer or other issuer whose securities are publicly traded? <input type="checkbox"/> Yes <input type="checkbox"/> No IF YES, SPECIFY THE NAME(S) OF THE COMPANY(IES): _____
Is the Subscriber a registrant under Canadian securities legislation? <input type="checkbox"/> Yes <input type="checkbox"/> No

SECTION 7 – SUBSCRIBER REPRESENTATION		
By selecting a category below, the Subscriber acknowledges that this section forms part of the “Terms and Conditions of Subscription” of this Subscription Agreement. The Subscriber represents and warrants as follows to the Trust and the Manager at the date of this Subscription Agreement, and acknowledges and confirms that the Trust and the Manager are relying on such representations and warranties in connection with the offer, sale and issuance of the Units to the Subscriber, that the Subscriber:		
<input type="checkbox"/>	Accredited Investor Exemption	is resident in or otherwise subject to the laws of a jurisdiction in which the Units are lawfully being offered as set out in Section 2 or 3, as applicable, and is purchasing the Units as an “accredited investor” as defined in National Instrument 45-106 – <i>Prospectus Exemptions</i> or the <i>Securities Act</i> (Ontario), as applicable, (such investors must complete Schedule A and Schedule B, if applicable).
<input type="checkbox"/>	Minimum Amount Investment Exemption	a) is resident in or otherwise subject to a jurisdiction in which the Units are lawfully being offered; b) is purchasing the Units as principal; c) is not an individual or resident in Alberta; d) was not created or used solely to purchase or hold Units in reliance on this exemption; and e) the Units have an acquisition cost of not less than \$150,000, payable in cash.
<input type="checkbox"/>	Other	Please contact the Manager who may request additional documentation.

SECTION 8 – CONSENT TO ELECTRONIC DELIVERY OF DOCUMENTS
The following documents may be delivered electronically pursuant to this consent: <ul style="list-style-type: none"> a. Audited annual financial statements for the Trust(s) (if requested); b. Interim unaudited financial statements for the Trust(s) (if requested); c. Periodic account statements setting out the Subscriber’s portfolio holdings and the transactions that occurred in the Subscriber’s account during such period; and d. Such other documents, reports, investment commentary or other communication that relates to the operation of the Subscriber’s account.

All materials delivered electronically will be delivered by e-mail to the address listed below and will be deemed to have been delivered to the intended recipient as of the business day on which such documents, reports, investment commentary or other communication were sent by or on behalf of the Manager.

The Subscriber acknowledges that the Subscriber may receive from the Manager a paper copy of any documents delivered electronically at no cost if electronic delivery fails or if the Subscriber contacts the Manager by telephone or regular mail at:

The Murray Wealth Group Inc.
141 Adelaide Street W #760
Toronto, Ontario
M5H 3L5
Attention: Scarlett Song
Telephone: 416-360-7888 x100

The Subscriber understands that the Subscriber's consent may be revoked or changed, including changing the e-mail address to which documents are delivered (if the Subscriber has provided an e-mail address) at any time by notifying the Manager of such revised or revoked consent by telephone, regular mail or electronic mail.

The Subscriber is not required to consent to electronic delivery.

It is the Subscriber's express wish that the documents to be delivered under this consent be drawn up in English. *C'est la volonté expresse du souscripteur que les documents à remettre en vertu de ce consentement soient rédigés en anglais seulement.*

In addition to the above, the Subscriber understands that as a result of the Subscriber's investment in the Trust, and by consenting to receive documents by email below, the Subscriber will receive e-mail correspondence from the Manager (or from the Trust's administrator or other service provider on behalf of the Manager) from time to time, including investment reports, promotional e-mails and other commercial electronic messages, even after the Subscriber is no longer invested in the Trust. The Subscriber also understands that the Subscriber may withdraw the Subscriber's consent to receiving such communications unrelated to the Subscriber's investment in the Trust by contacting the Manager at the address above.

	Yes	No
The Subscriber wishes to receive electronic copies of documents from the Trust and Manager:	<input type="checkbox"/>	<input type="checkbox"/>
The Subscriber consents to receiving reports, promotional e-mails and other commercial electronic messages from the Manager or from other service providers on behalf of the Manager:	<input type="checkbox"/>	<input type="checkbox"/>

E-mail address of the Subscriber at which to receive delivery of the documents: _____

SECTION 9.1 – SUBSCRIBER FATCA/CRS CERTIFICATION

In accordance with Part XVIII of the *Income Tax Act* (Canada) ("FATCA") and Part XIX of the *Income Tax Act* (Canada) ("CRS"), the Manager (on behalf of the Trust) has certain due diligence and reporting obligations.

For due diligence purposes, the Subscriber (unless the Subscriber invests through a registered plan) will generally be required by law to provide the registered dealer or investment advisor named in Section 9.2 of this Subscription Agreement (the "Dealer") with information related to his, her or its (and in the case of certain Subscribers that are entities, the "controlling persons" thereof) citizenship or tax residence and, if applicable, their foreign tax identification number.

For reporting purposes, if the Subscriber (and in the case of certain Subscribers that are entities, the "controlling persons" thereof) (i) is identified as a U.S. citizen (including a U.S. citizen living in Canada) or a foreign (including U.S.) tax resident or (ii) does not provide the required information and indicia of U.S. or non-Canadian status is present, information about the Subscriber (or, if applicable, its controlling persons) and its investment in the Trust will generally be reported to the Canada Revenue Agency ("CRA") unless the Subscriber invests through a registered plan. The CRA will provide that information to, in the case of FATCA, the U.S. Internal Revenue Service and in the case of CRS, the relevant tax authority of any country that is a signatory of the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information or that has otherwise agreed to a bilateral information exchange with Canada under CRS.

By executing this Subscription Agreement, the Subscriber:

(1) acknowledges that, unless the Subscriber invests through a registered plan, it has provided the Dealer with either CRA Form RC518 if the Subscriber is an individual (available at: <https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/rc518.html>) or CRA Form RC519 in all other circumstances (available at: <https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/rc519.html>) (the "FATCA & CRS Self-Certification");

(2) agrees to provide the Dealer with an updated FATCA & CRS Self-Certification within 30 calendar days of the first date that anything in the previous FATCA & CRS Self-Certification provided to the Dealer is no longer accurate, true or complete, or within 30 calendar days of a request by the Manager or the Dealer for a new FATCA & CRS Self-Certification;

(3) acknowledges that if the Manager or the Trust is required to report information to the CRA in connection with the Subscriber's investment in the Trust, such report shall not be treated as (i) a breach of any restriction upon the disclosure of information that may be imposed by Canadian law or otherwise or (ii) a basis for any claim against the Manager or the Trust; and

(4) acknowledges that its failure to provide a foreign taxpayer identification number on request may result in the Subscriber being assessed a penalty of \$500 for each such failure under subsection 281(3) of the *Income Tax Act* (Canada) where the jurisdiction in which the account holder is resident issues and collects taxpayer identification numbers.

To the extent that the Subscriber does not understand this Section 9.1 or how to complete the FATCA & CRS Self-Certification, it should consult with its tax advisor before submitting this Subscription Agreement.

SECTION 9.2 – CERTIFICATION OF SUBSCRIBER'S DEALER

By submitting this completed Subscription Agreement and signing below, the Dealer acknowledges, confirms, represents and warrants, with respect to the Subscriber and the purchase of Units under this Subscription Agreement, that:

- it is responsible, under applicable law, for "know-your-client", "know-your-product", suitability, anti-money laundering obligations and for conducting due diligence under FATCA and CRS in connection with the subscription hereby made (collectively, the "**Dealer Obligations**");
- it is a "reporting Canadian financial institution" for the purposes of FATCA and a "reporting financial institution" for the purposes of CRS;
- the Units are considered issued in "client-name" for purposes of FATCA and CRS compliance;
- it shall discharge its due diligence obligation under each of FATCA and CRS in respect of the Subscriber, including but not limited to (i) having received the FATCA & CRS Self-Certification from the Subscriber prior to the receipt by the Manager of this completed Subscription Agreement and (ii) completing Schedule "E" in a manner that accurately reflects the contents of the FATCA & CRS Self-Certification that was received from the Subscriber;
- it shall obtain a new FATCA & CRS Self-Certification (the "**Updated FATCA & CRS Self-Certification**") from the Subscriber immediately upon discovering or having reason to believe that the information contained in Schedule "E" as provided previously to the Manager is incorrect (the "**Relevant Time**"), and shall provide the Manager with an updated Schedule "E" that accurately reflects the contents of the Updated FATCA & CRS Self-Certification within 30 calendar days of the Relevant Time;
- it shall provide to the Manager (on behalf of the Trust) all information and documentation regarding the Subscriber as the Manager may reasonably request from time to time in order for the Trust to comply with its obligations under FATCA and CRS;
- it has, in respect of a passive non-financial foreign entity or passive non-financial entity Subscriber (for purposes of FATCA or CRS respectively) that is either (i) a discretionary trust or (ii) directly or indirectly owned or controlled at least 25% by a discretionary trust, appropriate procedures in place to be notified when a distribution is made to a discretionary beneficiary of the aforementioned trusts (the "**Discretionary Distribution**");
- it will do the following upon a Discretionary Distribution: (i) forthwith request an Updated FATCA & CRS Self-Certification from the Subscriber if the Discretionary Distribution results in a change in circumstance and (ii) provide the Manager with an updated Schedule "E" that accurately reflects the contents of the Updated FATCA & CRS Self-Certification within 30 calendar days of the Discretionary Distribution; and
- the Manager is relying on the representations and warranties contained in this Certification, and the Dealer shall indemnify and hold harmless the Manager and the Trust(s) for all penalties, withholding taxes, losses, costs, claims, expenses and damages that they may incur arising out of the failure of the Dealer to properly discharge the Dealer Obligations.

NAME OF DEALER (FIRM NAME)

NAME OF INDIVIDUAL DEALER

SIGNATURE OF DEALER

DEALER NUMBER

DEALER'S GIIN

DATE: _____, 20____

The Subscriber hereby authorizes the Trust(s) and the Manager to rely on and accept instructions from the Dealer on its behalf in connection with redemptions and transfers of Units and agrees to indemnify each of the applicable Trust(s) and the Manager against any losses, costs, expenses, claims, damages or liabilities which may be incurred due to reliance on any improper instructions given by the Dealer.

X _____

SIGNATURE OF SUBSCRIBER /AUTHORIZED
SIGNING OFFICER

X _____

SIGNATURE OF JOINT SUBSCRIBER
(APPLICABLE ONLY FOR JOINT ACCOUNTS)

SECTION 10 – SUBSCRIBER SIGNATURE

By executing this Subscription Agreement, the Subscriber expressly acknowledges that the Subscriber has reviewed and agrees to the attached terms and conditions of subscription and attests to the accuracy of the information provided by the Subscriber in the Subscription Agreement and hereby subscribes for Units on those terms and conditions for the aggregate subscription price for the Units.

FOR INDIVIDUALS/JOINT ACCOUNTS

<p>X _____</p> <p>SUBSCRIBER SIGNATURE</p> <p>NAME OF SUBSCRIBER</p> <p>DATE: _____, 20____</p>	<p>JOINT ACCOUNT HOLDER SIGNATURE, IF APPLICABLE</p> <p>X _____</p> <p>SUBSCRIBER SIGNATURE</p> <p>NAME OF SUBSCRIBER</p> <p>DATE: _____, 20____</p>
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FOR CORPORATIONS/TRUSTS/OTHER NON-INDIVIDUAL ENTITIES

	<p>(SECOND PERSON IF NECESSARY)</p> <p>NAME (LAST, FIRST)</p> <p>TITLE</p> <p>X _____</p> <p>SIGNATURE</p>
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SECTION 11 - ACCEPTANCE BY MANAGER ON BEHALF OF THE TRUST

This Subscription Agreement is accepted on the ____ day of _____, _____ in the City of Toronto, Ontario
(month) (year)

The Murray Wealth Group Inc., on behalf of the Trust(s):

By: _____

Name:

Title:

I have authority to bind the corporation.

TERMS AND CONDITIONS OF SUBSCRIPTION

General Subscription Matters

The Subscriber acknowledges and agrees to the following:

1. a subscription for Units is subject to the acceptance of this Subscription Agreement by the Manager in its sole discretion and certain other conditions set forth in the Offering Memorandum and the Declaration of Trust;
2. this subscription is given for valuable consideration and shall not be withdrawn or revoked by the Subscriber;
3. the acceptance of this subscription shall be effective upon the written acceptance of this Subscription Agreement by the Manager and the deposit of the Subscriber's payment into the applicable Trust's account. The Subscriber hereby tenders, in full payment of the Subscription Amount for Units, the amount set forth in this Subscription Agreement representing the aggregate Subscription Amount of the Units subscribed for;
4. subject to applicable laws, the Manager may, at its sole discretion, allow an investor to invest in the Units regardless of the Subscription Amount contributed by the investor;
5. subscription funds received prior to a Valuation Date (as defined in the Offering Memorandum) will be kept in trust, in a non-interest bearing account for the Subscriber pending the acceptance of the subscription;
6. provided all conditions of closing are met, as determined by the Manager in its discretion, Units will be issued on a Valuation Date in accordance with the terms of the Offering Memorandum and the Declaration of Trust; and
7. this Subscription Agreement and related subscription proceeds shall be returned without interest or deduction to the Subscriber at the address indicated in Sections 2 or 3 of the Subscription Form if this subscription is not accepted. If the subscription is accepted only in part, that portion of the Subscription Amount for the Units which is not accepted will be promptly returned to the Subscriber without interest or deduction.

Representations and Warranties of the Subscriber

The Subscriber (which for the purposes of the representations, warranties and covenants in this section shall be deemed to include any beneficial purchaser for whom the Subscriber holds Units and any disclosed principal (the "**Beneficial Purchaser**"), unless the context otherwise requires) represents, warrants, certifies, acknowledges and covenants to and in favour of the Trust(s) and the Manager as follows:

1. upon acceptance by the Manager, on behalf of the Trust(s), this Subscription Agreement will constitute a legal, valid and binding agreement of the Subscriber, enforceable against the Subscriber in accordance with its terms;
2. the Subscriber has received, reviewed and fully understands the disclosure in the Offering Memorandum that has been provided to the Subscriber and has had the opportunity to ask and have answered any and all questions with respect to the business and affairs of the Trust(s), including the investment objective, strategies and restrictions of the Trust(s), the investment considerations and risks of investing in the Trust(s), the Units, and the subscription hereby made and a copy of the Declaration of Trust has been made available to the Subscriber upon request, or provided to the Subscriber if the Subscriber is resident in Québec, as applicable. The decision to enter into this Subscription Agreement and to purchase Units has not been based upon any verbal or written representation or documentation as to fact or otherwise made by or on behalf of the Manager, its affiliates or the Trust(s), except as otherwise set out in the Offering Memorandum and Declaration of Trust;
3. the Subscriber has such knowledge and experience in financial and business affairs as to be capable of evaluating the merits and risks of an investment in the applicable Trust(s) and is able to bear the economic risk of loss of such investment;
4. the Subscriber is aware of the characteristics of the Units, the nature and extent of personal liability and the risks associated with an investment in the Trust(s);
5. the Subscriber (i) is aware that there are securities and tax laws applicable to the holding and disposition of the Units; (ii) that the Subscriber is responsible for obtaining such independent legal, investment, accounting and tax advice as the Subscriber considers appropriate in connection with the execution, delivery and performance by he, she or it of this Subscription Agreement and the transactions contemplated hereunder; (iii) the Subscriber has been provided with the opportunity to seek such advice and is not relying

solely upon information provided by the Trust(s), the Manager, or where applicable their partners, officers, directors, employees or agents; and (iv) the Subscriber has either obtained such advice or has chosen not to obtain such advice;

6. if the Subscriber is an individual, the Subscriber has attained the age of majority and has the legal capacity and competence to execute this Subscription Agreement and to take all actions required pursuant hereto;
7. if not an individual, (i) the Subscriber is a valid and existing entity, has, full power, capacity and authority to execute this Subscription Agreement and to observe and perform its covenants and obligations hereunder and has taken all necessary action in respect thereof; (ii) all necessary approvals have been given to authorize it to execute this Subscription Agreement; and (iii) the Subscriber agrees to deliver to the Manager such evidence of such authority as the Manager may reasonably require, whether by way of a certified resolution or otherwise;
8. the entering into of this Subscription Agreement and the transactions contemplated hereby will not result in the violation of any terms or provisions of any law applicable to, or the constating documents of, the Subscriber or of any agreement, written or oral, to which the Subscriber may be a party or by which he, she or it is or may be bound;
9. the Subscriber is not a “restricted person” as defined in FINRA Rule 5130, or, if a “restricted person”, is qualified for a general exemption under FINRA Rule 5130;
10. the Subscriber acknowledges and understands that the Units are being offered on a private placement basis pursuant to applicable exemptions from prospectus requirements under applicable securities legislation in Canada and that (i) no prospectus has been filed with any stock exchange, government agency, securities commission or other regulatory body in connection with the issuance of the Units; (ii) the Trust(s) currently have no intention of being a reporting issuer under applicable securities legislation and accordingly, the Subscriber may not receive certain disclosure or be subject to legislation governing reporting issuers; (iii) it is not anticipated that there will be any public market for the Units; (iv) it may not be possible to sell or dispose of Units (i.e. apart from the redemption of Units in the circumstances set out in the Offering Memorandum and the Declaration of Trust) and so, the Units may be subject to an indefinite hold period; and no Securities Commission or similar regulatory authority has passed upon the Offering Memorandum or the merits of an investment in the Units;
11. the Subscriber is a resident of, or is otherwise subject to the securities legislation of, the jurisdiction set out above on pages 2 or 3, as applicable, and is not purchasing the Units for the account or benefit of any person in any jurisdiction other than such jurisdiction;
12. the Subscriber is not: (a) a “non-Canadian” within the meaning of the *Investment Canada Act* (Canada) or a “non-resident” of Canada within the meaning of the *Income Tax Act* (Canada), a partnership other than a “Canadian partnership”, a “tax shelter” or a “tax shelter investment”, a person an interest in which is a “tax shelter investment” or in which a “tax shelter investment” has an interest (in each case within the meaning of the *Income Tax Act* (Canada); (b) a “financial institution” within the meaning of section 142.2 of the *Income Tax Act* (Canada); or (c) a partnership which does not contain a prohibition against investment by persons or entities referred to in the foregoing paragraphs (a) and (b). In the event that the Subscriber’s status in the foregoing respects changes, the Subscriber hereby undertakes to immediately notify the Manager in writing of such change in status;
13. the Subscriber has not taken, and covenants not to take, any steps that would result in the Trust being a “SIFT trust” within the meaning of the *Income Tax Act* (“Canada”) (including, but not limited to, any steps that would cause any rights that could reasonably be considered to replicate a return on the value of a Unit to be listed or traded on a stock exchange or public market).
14. the Subscriber is aware that using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only, and that if the Subscriber borrows money to purchase Units, the Subscriber’s responsibility to repay the loan and pay interest as required by its terms remains the same even if the value of the securities purchased declines;
15. the Subscriber understands that the Units are not insured under the *Canada Deposit Insurance Corporation Act*;
16. the Subscriber represents that the Units are being purchased for investment only and not with a view to resale or distribution and that the Subscriber’s Units will not be resold or otherwise transferred or disposed of except: (i) in accordance with applicable securities legislation; (ii) with the written consent of the Manager; and (iii) in accordance with the terms of the Declaration of Trust and the Offering Memorandum;
17. the Subscriber understands that there is no right to demand any distribution from the Trust(s), other than as specified in the Offering Memorandum and/or Declaration of Trust;
18. the Subscriber acknowledges that the Dealer, and not the Manager, is acting as a dealer in connection with the subscription being made hereunder pursuant to its registration in the appropriate category in the applicable jurisdictions where the Units are being offered to the Subscriber;

19. the Subscriber represents that he, she, or it is not involved in any money laundering or terrorist activities and the source of this investment is not derived from any unlawful or criminal activities. If the Subscriber is or becomes named on or blocked by any prohibited list under applicable securities legislation, or if the Manager is otherwise required by law, the Manager may freeze its investment, prohibit additional investments, decline redemption requests or segregate its assets in accordance with applicable regulations, or the Subscriber may be required to redeem Units. In such event, the Subscriber shall indemnify the Manager or the applicable Trust(s) (as the case may be), and hold them harmless, against any resulting loss;
20. the Subscriber acknowledges that the Units have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities legislation and the Units may not be offered or sold directly or indirectly in the United States or to or for the benefit of a U.S. Person (as defined in Regulation S promulgated under the U.S. Securities Act);
21. the Subscriber acknowledges the contents of the Offering Memorandum are confidential and the Subscriber will not distribute or duplicate any portion of or disclose any matter set forth in the Offering Memorandum other than to its financial and/or legal advisers or unless required to do so by law without the prior written consent of the Manager;
22. the investment portfolio and trading procedures of the Trust(s) are proprietary to the Trust(s) and the Manager and all information relating to such investment portfolio and trading procedures shall be kept confidential by the Subscriber and will not be disclosed to third parties (excluding the Subscriber's professional advisers) without the written consent of the Manager; and
23. the Subscriber will execute and deliver all documentation and provide all such further information or releases as may be required from time to time by the Manager or the Trust(s) in order for the Trust(s) to satisfy its obligations under applicable securities legislation, anti-money laundering and anti-terrorist financing legislation and to satisfy domestic and foreign tax reporting and similar filings, to permit the purchase of the Units on the terms herein set forth and the Subscriber also agrees to deliver such releases or any other documents for income tax purposes, if any, as from time to time may be required by the Trust(s) or the Manager.

Survival of Representations and Warranties

The representations, warranties, certifications, covenants, and acknowledgments of the Subscriber contained in this Subscription Agreement (i) are made by the Subscriber with the intent that they be relied upon by the Trust(s) and the Manager in determining the Subscriber's eligibility to purchase and hold Units; (ii) shall survive the completion of the purchase and sale of the Units and any subsequent purchase or redemption of Units; and (iii) the Subscriber undertakes to notify the Manager immediately at the Manager's address set forth on page 1 hereof, (or such other address as may be communicated by the Manager to the Subscriber from time to time), of any change in any representation, warranty, certification, covenant, acknowledgement or other information relating to the Subscriber set forth in this Subscription Agreement.

Purchasing as Bare Trustee or Agent

If the signatory of this Subscription Agreement is purchasing the Units as bare trustee or agent (including, for greater certainty, a dealing representative, a portfolio manager or comparable advisor) for a Subscriber who is a Beneficial Purchaser, such person has notified the Manager of such fact and:

1. represents and warrants that the bare trustee or agent is duly authorized to execute and deliver this Subscription Agreement and all other necessary documentation in connection with such purchase on behalf of the Subscriber, to agree to the terms and conditions contained herein and therein and to make the representations, certifications, acknowledgments and covenants made herein and therein, and that this Subscription Agreement has been duly authorized, executed and delivered by or on behalf of, and constitutes a legal, valid and binding agreement enforceable against, the Subscriber;
2. acknowledges that the Manager may be required by law to disclose, on a confidential basis, to certain regulatory and taxation authorities, the identity of the Subscriber and certain other information related to the Subscriber, and agrees to provide such information as may be required by the Manager to comply with such requirements;
3. represents and warrants that it will provide any such information about the Subscriber that the Manager reasonably believes necessary to discharge any obligations it may have under applicable securities legislation; and
4. agrees to indemnify each of the Trust and the Manager against all losses, claims, costs, expenses and damages or liabilities which it may suffer or incur arising from the reliance on the foregoing representations, warranties and covenants of the Subscriber by the Trust(s), or the Manager, as the case may be, and the breach of any of such representations, warranties and covenants by such person.

Anti-Money Laundering and Anti-Terrorist Financing Legislation in Canada [dealer obligation only – consider removing]

In order to comply with Canadian legislation aimed at the prevention of money laundering and terrorist financing, the Manager and/or the Trust's administrator may require additional information concerning investors from time to time, and the Subscriber and Beneficial

Purchaser agree to provide all such information. The Manager and/or the Trust's administrator may also be required to disclose identification information in relation to such Subscribers to a third party service provider or governmental, regulatory and/or taxation agencies.

The Subscriber and Beneficial Purchaser acknowledge that if, as a result of any information or other matter which comes to the Manager's attention, any director, officer or employee of the Manager, or its professional advisers, knows or suspects that an investor is engaged in money laundering, such person is required to report such information or other matter to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) and such report shall not be treated as a breach of any restriction upon the disclosure of information imposed by Canadian law or otherwise.

Privacy Policy

Attached as **Schedule C** hereto is a copy of the Manager's Privacy Policy. **By signing this Subscription Agreement, the Subscriber consents to the collection, use and disclosure of his, her or its personal information in accordance with such policy.**

Pursuant to applicable securities laws, the Manager is required to periodically file a report of exempt distribution (the "**Report**") on behalf of the Trust with certain regulatory authorities, including the Ontario Securities Commission (the "**Regulators**"). The Report is required to include certain personal information about the purchasers of Units and details of the distribution including: the Subscriber's name, address, telephone number, e-mail address (if available); the number and type of securities purchased; the date of distribution; the purchase price of the securities issued to the Subscriber; the prospectus exemption relied on; and whether the Subscriber is a registrant under applicable securities laws. Such information is collected indirectly by the applicable Regulator(s) under the authority granted to it in securities legislation for the purposes of the administration and enforcement of such securities legislation in the local jurisdiction. By executing this Subscription Agreement, the Subscriber authorizes such indirect collection of the information by any applicable Regulator. The contact information for the public official in the local jurisdiction who can answer questions about the Regulator's indirect collection of the information can be found in **Schedule D** of this Subscription Agreement.

Statutory Rights of Action and Rescission

If the Manager accepts a subscription and the corresponding proceeds, the Subscriber will have a right of action against the Trust(s) and/or certain other persons, depending on the residency of the Subscriber, for rescission or damages, corresponding to the rights described in the Offering Memorandum and available under the securities legislation of the relevant province or territory.

Indemnity

The Subscriber agrees to indemnify each of the Trust and the Manager against all losses, claims, costs, expenses, damages and liabilities which it may suffer or incur or cause arising from the reliance on the representations, certifications, warranties, covenants and acknowledgements of the Subscriber contained herein to the Trust(s) or the Manager, as the case may be, or the breach of any of such representations, certifications, warranties, covenants or acknowledgements by the Subscriber.

Limitation of Liability

Subject to applicable securities legislation, the Trust(s), the Manager, and any director, officer, employee or agent of the Trust(s) or the Manager, in incurring any debts, liabilities or obligations or in taking or omitting any other actions for or in connection with the business and affairs of the Trust(s) is, and will be deemed to be, acting for and on behalf of the Trust(s) and not in their own personal capacities and the assets of the Trust(s) only will be liable and subject to levy or execution therefor. The Subscriber confirms that the Trust(s) and the Manager are entitled to the benefit of this section on its own behalf and as agent and trustee on behalf of its respective directors, officers, employees and agents.

Interpretation

Any reference in this Subscription Agreement to gender includes all genders. Words importing the singular number only include the plural and vice versa. The headings contained herein are for convenience only and shall not affect the meaning or interpretation hereof. In this Agreement the words "including", "includes" and "include" mean "including (or includes or include) without limitation".

Assignment and Enurement

The Subscriber may not assign this Subscription Agreement without the prior written consent of the Manager. This Subscription Agreement enures to the benefit of the parties and their respective heirs, executors, administrators, successors and permitted assigns.

Entire Agreement and Headings

This Subscription Agreement constitutes the entire agreement between the parties relating to the subject matter hereof. There are no representations, warranties, covenants, conditions or other agreements, express or implied, collateral, statutory or otherwise, between

the parties in connection with the subject matter of this Subscription Agreement, except as specifically set forth in this Subscription Agreement.

Time is of the Essence Clause

Time is of the essence in this Subscription Agreement.

Amendments

This Subscription Agreement may be amended or modified in any respect by written instrument only executed by all the parties herein. The Subscriber hereby authorizes the Manager to correct any errors in, or complete any minor information missing from this Subscription Agreement and the Schedules attached hereto.

Severability

If any provision of this Subscription Agreement shall be found invalid or unenforceable under any applicable law, it shall be deemed inoperable to that extent and its invalidity or inoperability shall not affect any other provision hereof.

Counterparts

This Subscription Agreement may be executed in any number of counterparts, each of which when delivered, either in original or other electronic means, shall be deemed to be an original and all of which together shall constitute one and the same document.

Electronic Subscriptions

The Trust(s) and the Manager shall be entitled to rely on delivery by electronic means, of an executed copy of this Subscription Agreement, including the completed Schedules hereto, and acceptance by the Manager of such electronic copy shall be legally effective to create a valid and binding agreement between the Subscriber and the Trust(s) in accordance with the terms hereof.

Currency

All dollar amounts referred to in this Subscription Agreement are in Canadian dollars, unless otherwise specified.

Governing Law

This Subscription Agreement and all ancillary documents shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein. By the Subscriber's execution of this Subscription Agreement, the Subscriber irrevocably attorns to the exclusive jurisdiction of the Courts of the Province of Ontario.

Language

The parties hereto confirm their express wish that this Subscription Agreement and all documents and agreements directly or indirectly relating thereto be drawn up in the English language only. *Les parties reconnaissent leur volonté expresse que la présente convention de souscription ainsi que tous les documents et contrats s'y rattachant directement ou indirectement soient rédigés en anglais seulement.*

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Appendix 1

MANAGED ACCOUNT CLIENT(S)

This Appendix 1 must be completed by a registered dealer or adviser executing this Subscription Agreement on behalf of one or more fully managed accounts (provide evidence of authority).

Name and Address of Registrant Firm Subscribing on behalf of Managed Accounts:

Print Full Legal Name

Name of Individual Portfolio Manager

Address

Email Address of Portfolio Manager

City, Province, Postal Code

Telephone Number of Portfolio Manager

X

Signature of Individual Portfolio Manager

Name and Title of Second Authorized Signatory (if required)

X

Signature of Second Authorized Signatory (if required)

For each managed account please provide the following information (either below or in a separate spreadsheet acceptable to the Manager):

[Manager Only]

Valuation Date

Name and Address of Account Holder

Tax Identifier
(SIN/TIN/BIN)

Subscription
Amount (\$)

Fund Name

No. of
Units

Series
of Units

NAV P/U(\$)

SCHEDULE A
CERTIFICATE OF ACCREDITED INVESTOR

TO: MWG Global Equity Fund
MWG Income Growth Fund
(each a “Trust” and together the “Trusts”) and
The Murray Wealth Group Inc. (the “Manager”)

Capitalized terms used but not defined herein shall have the same meaning assigned to them as in the Subscription Agreement.

In connection with the purchase by the Subscriber of the Units of the Trust(s), the Subscriber, or one or more beneficial purchaser(s) for whom the Subscriber is acting, certifies for the benefit of the Trust(s) and the Manager that the Subscriber is a resident of, or the purchase and sale of securities to the Subscriber is otherwise subject to the securities legislation of, the province or territory in Canada where the Units are being offered and the Subscriber is an accredited investor lawfully within the meaning of the *Securities Act* (Ontario) or National Instrument 45-106 – *Prospectus Exemptions* (“NI 45-106”), as applicable. Specifically, the Subscriber is:

PLEASE CHECK THE BOX OF THE APPLICABLE CATEGORY AND INITIAL:

- ☐ ____ (a) a Canadian bank, loan corporation, trust corporation, insurance company or other Canadian financial institution (as defined below), or a Schedule III bank,
- ☐ ____ (b) the Business Development Bank of Canada incorporated under the *Business Development Bank of Canada Act* (Canada),
- ☐ ____ (c) a subsidiary of any person referred to in paragraphs (a) or (b), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary,
- ☐ ____ (d) a person registered under the securities legislation of a jurisdiction of Canada as an adviser or dealer,
- ☐ ____ (e) an individual registered under the securities legislation of a jurisdiction of Canada as a representative of a person referred to in paragraph (d);
- ☐ ____ (e.1) an individual formerly registered under the securities legislation of a jurisdiction of Canada, other than an individual formerly registered solely as a representative of a limited market dealer under one or both of the *Securities Act* (Ontario) or the *Securities Act* (Newfoundland and Labrador),
- ☐ ____ (f) the Government of Canada or a jurisdiction of Canada, or any crown corporation, agency or wholly owned entity of the Government of Canada or a province or territory of Canada,
- ☐ ____ (g) a municipality, public board or commission in Canada and a metropolitan community, school board, the Comité de gestion de la taxe scolaire de l’île de Montréal or an intermunicipal management board in Québec,
- ☐ ____ (h) any national, federal, state, provincial, territorial or municipal government of or in any foreign jurisdiction, or any agency of that government,
- ☐ ____ (i) a pension fund that is regulated by the Office of the Superintendent of Financial Institutions (Canada), a pension commission or similar regulatory authority of a jurisdiction of Canada,
- ☐ ____ (j) an individual who, either alone or with a spouse, beneficially owns financial assets having an aggregate realizable value that before taxes, but net of any related liabilities, exceeds \$1,000,000,
- ☐ ____ (j.1) an individual who beneficially owns financial assets having an aggregate realizable value that, before taxes but net of any related liabilities, exceeds \$5,000,000,
- ☐ ____ (k) an individual whose net income before taxes exceeded \$200,000 in each of the two most recent calendar years or whose net income before taxes combined with that of a spouse exceeded \$300,000 in each of the two most recent calendar years and who, in either case, reasonably expects to exceed that net income level in the current calendar year,
- ☐ ____ (l) an individual who, either alone or with a spouse, has net assets of at least \$5,000,000,
- ☐ ____ (m) a person, other than an individual or investment fund, that has net assets of at least \$5,000,000 as shown on its most recently prepared financial statements, and that was not formed for the sole purpose of making a representation to this effect in order to qualify as an accredited investor,
- ☐ ____ (n) an investment fund that distributes or has distributed its securities only to
 - (i) a person that is or was an accredited investor at the time of the distribution,

- (ii) person that acquires or acquired securities in the circumstances referred to in sections 2.10 [Minimum amount investment], or 2.19 [Additional investment in investment funds] of National Instrument 45-106 *Prospectus* or
- (iii) a person described in paragraph (i) or (ii) that acquires or acquired securities under section 2.18 [Investment fund reinvestment of National Instrument 45-106 *Prospectus Exemptions*],
- ☐ (o) an investment fund that distributes or has distributed securities under a prospectus in a jurisdiction of Canada for which the regulator or, in Québec, the securities regulatory authority, has issued a receipt,
- ☐ (p) a trust company or trust corporation registered or authorized to carry on business under the *Trust and Loan Companies Act* (Canada) or under comparable legislation in a province or territory of Canada or a foreign jurisdiction, acting on behalf of a fully managed account managed by the trust company or trust corporation, as the case may be,
- ☐ (q) a person acting on behalf of a fully managed account managed by that person, if that person is registered or authorized to carry on business as an adviser or the equivalent under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction,
- ☐ (r) a registered charity under the *Income Tax Act* (Canada) that, in regard to the trade, has obtained advice from an eligibility adviser or an adviser registered under the securities legislation of the jurisdiction of the registered charity to give advice on the securities being traded,
- ☐ (s) an entity organized in a foreign jurisdiction that is analogous to any of the entities referred to in paragraphs (a) to (d) or paragraph (i) in form and function,
- ☐ (t) a person in respect of which all of the owners of interests, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons that are accredited investors,
- ☐ (u) an investment fund that is advised by a person registered as an adviser or a person that is exempt from registration as an adviser,
- ☐ (v) a person that is recognized or designated by the securities regulatory authority or, except in Ontario and Québec, the regulator as an accredited investor; or
- ☐ (w) a trust established by an accredited investor for the benefit of his or her family members of which a majority of the trustees are accredited investors and all of the beneficiaries are the accredited investor's spouse, a former spouse of the accredited investor or a parent, grandparent, brother, sister, child or grandchild of that accredited investor, of that accredited investor's spouse or of that accredited investor's former spouse.

Defined Terms:

Certain terms used above are specifically defined by applicable securities legislation, regulation or rules, as follows:

"bank" means a bank named in Schedule I or II of the *Bank Act* (Canada);

"Canadian financial institution", except in Ontario, means:

- (i) a bank listed in Schedule I or II to the *Bank Act* (Canada),
- (ii) a body corporate, as defined in the *Trust and Loan Companies Act* (Canada) and to which that Act applies,
- (iii) an association, as defined in the *Cooperative Credit Associations Act* (Canada) and to which that Act applies,
- (iv) an insurance company or a fraternal benefit society incorporated or formed under the *Insurance Companies Act* (Canada),
- (v) a trust, loan or insurance corporation authorized to carry on business by or under an Act of the legislature of a jurisdiction of Canada,
- (vi) a credit union, central credit union, caisse populaire, financial services cooperative or credit union league or federation that is incorporated or otherwise authorized to carry on business by or under an Act of the legislature of a jurisdiction of Canada, or
- (vii) a treasury branch established by or under an Act of the legislature of a jurisdiction of Canada;

"Canadian financial institution", in Ontario, means:

- (i) a bank listed in Schedule I, II, III to the *Bank Act* (Canada),
- (ii) an association to which the *Cooperative Credit Associations Act* (Canada) applies or a central cooperative credit society for which an order has been made under subsection 473 (1) of that Act, or

- (iii) A loan corporation, trust company, trust corporation, insurance company, treasury branch, credit union, financial services cooperative or credit union central or federation that is authorized by a statute of Canada or Ontario to carry on business in Canada or Ontario, as the case may be;

“company” means any corporation, incorporated association, incorporated syndicate or other incorporated organization;

“director” means

- (iv) a member of the board of directors of a company or an individual who performs similar functions for a company, and
- (v) with respect to a person that is not a company, an individual who performs functions similar to those of a director of a company;

“eligibility adviser” means

- (vi) a person that is registered as an investment dealer and authorized to give advice with respect to the type of security being distributed, and
- (vii) in Manitoba, also means a lawyer who is a practicing member in good standing with a law society of a jurisdiction of Canada or a public accountant who is a member in good standing of an institute or association of chartered accountants, certified general accountants or certified management accountants in a jurisdiction of Canada provided that the lawyer or public accountant must not
 - a. have a professional, business or personal relationship with the issuer, or any of its directors, executive officers, founders, or control persons, and
 - b. have acted for or been retained personally or otherwise as an employee, executive officer, director, associate or partner of a person that has acted for or been retained by the issuer or any of its directors, executive officers, founders or control persons within the previous 12 months;

“executive officer” means, for an issuer, an individual who is

- (viii) a chair, vice-chair or president,
- (ix) a vice-president in charge of a principal business unit, division or function including sales, finance or production, or
- (x) performing a policy-making function in respect of the issuer;

“financial assets” means

- (xi) cash,
- (xii) securities, or
- (xiii) a contract of insurance, a deposit or an evidence of a deposit that is not a security for the purposes of securities legislation;

“financial statements” includes interim financial reports;

“founder” means, in respect of an issuer, a person who,

- (xiv) acting alone, in conjunction, or in concert with one or more persons, directly or indirectly, takes the initiative in founding, organizing or substantially reorganizing the business of the issuer, and
- (xv) at the time of the distribution or trade is actively involved in the business of the issuer;

“fully managed account” means an account of a client for which a person makes the investment decisions if that person has full discretion to trade in securities for the account without requiring the client's express consent to a transaction;

“investment fund” has the same meaning as in National Instrument 81-106 *Investment Fund Continuous Disclosure*;

“person” includes

- (xvi) an individual,
- (xvii) a corporation,
- (xviii) a partnership, trust, fund and an association, syndicate, organization or other organized group of persons, whether incorporated or not, and
- (xix) an individual or other person in that person's capacity as a trustee, executor, administrator or personal or other legal representative;

“related liabilities” means

- (xx) liabilities incurred or assumed for the purpose of financing the acquisition or ownership of financial assets, or
- (xxi) liabilities that are secured by financial assets;

“Schedule III bank” means an authorized foreign bank named in Schedule III of the *Bank Act* (Canada);

“spouse” means, an individual who,

- (xxii) is married to another individual and is not living separate and apart within the meaning of the *Divorce Act* (Canada), from the other individual,
- (xxiii) is living with another individual in a marriage-like relationship, including a marriage-like relationship between individuals of the same gender, or
- (xxiv) in Alberta, is an individual referred to in paragraph (i) or (ii), or is an adult interdependent partner within the meaning of the *Adult Interdependent Relationships Act* (Alberta);

“subsidiary” means an issuer that is controlled directly or indirectly by another issuer and includes a subsidiary of that subsidiary.

SCHEDULE B

RISK ACKNOWLEDGEMENT FORM FOR INDIVIDUAL ACCREDITED INVESTORS

TO: MWG Global Equity Fund
 MWG Income Growth Fund
 (each a “Trust” and together the “Trusts”) and
 The Murray Wealth Group Inc. (the “Manager”)

WARNING!

This investment is risky. Don't invest unless you can afford to lose all the money you pay for this investment.

SECTION 1 TO BE COMPLETED BY THE ISSUER OR SELLING SECURITY HOLDER:

1. About your investment

Type of securities: Trust Units	Issuer: MWG Global Equity Growth Fund and/or MWG Income Growth Fund
Purchased from: Issuer	

SECTIONS 2 TO 4 TO BE COMPLETED BY THE PURCHASER (OR BOTH PURCHASERS IF A JOINT ACCOUNT)

2. Risk acknowledgement

This investment is risky. Initial that you understand that:	Your initials
Risk of loss - You could lose your entire investment of \$ _____. <i>[Instruction: Insert the total dollar amount of the investment.]</i>	
Liquidity risk - You may not be able to sell your investment quickly - or at all.	
Lack of information - You may receive little or no information about your investment.	
Lack of advice - You will not receive advice from the salesperson about whether this investment is suitable for you unless the salesperson is registered. The salesperson is the person who meets with, or provides information to, you about making this investment. To check whether the salesperson is registered, go to www.aretheyregistered.ca .	

3. Accredited investor status

You must meet at least one of the following criteria to be able to make this investment. Initial the statement that applies to you. (You may initial more than one statement.) The person identified in section 6 is responsible for ensuring that you meet the definition of accredited investor. That person, or the salesperson identified in section 5, can help you if you have questions about whether you meet these criteria.	Your initials
<ul style="list-style-type: none"> Your net income before taxes was more than \$200,000 in each of the 2 most recent calendar years, and you expect it to be more than \$200,000 in the current calendar year. (You can find your net income before taxes on your personal income tax return.) 	
<ul style="list-style-type: none"> Your net income before taxes combined with your spouse's was more than \$300,000 in each of the 2 most recent calendar years, and you expect your combined net income before taxes to be more than \$300,000 in the current calendar year. 	

<ul style="list-style-type: none"> • Either alone or with your spouse, you own more than \$1 million in cash and securities, after subtracting any debt related to the cash and securities. 		
<ul style="list-style-type: none"> • Either alone or with your spouse, you have net assets worth more than \$5 million. (Your net assets are your total assets (including real estate) minus your total debt.) 		
4. Your name and signature		
By signing this form, you confirm that you have read this form and you understand the risks of making this investment as identified in this form.		
First and last name (please print):		
Signature:		Date:
SECTION 5 TO BE COMPLETED BY THE SALESPERSON		
5. Salesperson information		
<i>Instruction: The salesperson is the person who meets with, or provides information to, the purchaser with respect to making this investment. That could include a representative of the issuer or selling security holder, a registrant or a person who is exempt from the registration requirement.</i>		
First and last name of salesperson (please print):		
Telephone:		Email:
Name of firm (if registered):		
SECTION 6 TO BE COMPLETED BY THE ISSUER OR SELLING SECURITYHOLDER		
6. For more information about this investment		
<p>For investments in:</p> <p style="text-align: center;">MWG Global Equity Growth Fund and/or MWG Income Growth Fund</p> <p>The Murray Wealth Group Inc. 141 Adelaide Street W #760 Toronto, Ontario M5H 3L5 Attention: Jamie Murray Telephone: 416-360-7888 x103 E-mail: JMurray@tmwg.ca</p> <p>For more information about prospectus exemptions, contact your local securities regulator. You can find contact information at www.securities-administrators.ca.</p> <p>Form Instructions: 1. The information in sections 1, 5 and 6 must be completed before the purchaser completes and signs the form. 2. The purchaser must sign this form. Each of the purchaser and the issuer or selling security holder must receive a copy of this form signed by the purchaser. The issuer or selling security holder is required to keep a copy of this form for 8 years after the distribution.</p>		

SCHEDULE C
PRIVACY POLICY
The Murray Wealth Group Inc. ("MWG")

1. Collection and Use of Personal Information

We collect, maintain and use the personal information of subscribers and we recognize how important privacy is for subscribers. Set forth below are our policies with respect to the personal information we collect.

2. What is Personal Information?

Personal information is any information that identifies you as an individual and includes your name, address, age, social insurance number and other ID information, banking information and financial information. It may also include any communication you have had with us concerning your investments.

3. Why do we Collect Personal Information?

We collect your personal information for the following reasons:

- to facilitate, maintain and administer your investment;
- to provide you with, and manage any other services you have requested; and
- to comply with legal and regulatory requirements.

4. How do we Collect Personal Information?

Personal information is collected from the following sources, and is for the most part collected directly from subscribers:

- subscription agreements, account opening documents, or other forms that are submitted to us;
- transactions with us and our affiliates; and
- meetings, email correspondence and telephone conversations.

5. Use of Personal Information:

Unless you otherwise advise us in writing, by providing us with your personal information and signing this Subscription Agreement you have consented to us collecting, using and disclosing your personal information as provided herein. MWG does not sell your personal information to third parties.

We may disclose your personal information to third parties and to our affiliates in connection with the services we provide, including to:

- service providers who provide financial, accounting, legal, fund administration, recordkeeping and/or tax preparation services;
- service providers we hire to do our data processing or prepare statements; and
- taxation and regulatory authorities and agencies, where required or permitted by law.

Such disclosure to third parties will occur:

- where we have your consent pursuant to this Subscription Agreement;
- where the third parties are agents or suppliers who assist us in serving you; and/or
- where we are required or permitted to do so by law, including to taxation authorities and securities regulatory authorities.

6. How We Handle and Protect Client Information

We protect your personal information with appropriate safeguards and security measures. We have security standards to protect our systems and client information against unauthorized access and use and, to that end, restrict access to personal information about investors to those employees and other persons who need to know the information to enable us to provide services to investors. All of our employees, agents and suppliers, as part of their agreements with MWG are bound to maintain investor confidentiality and may not use the information for any unauthorized purpose. We monitor and review our procedures and security measures regularly to ensure that they are being properly administered and that they remain effective and appropriate.

When we provide information in response to a legal or regulatory inquiry or order, we ensure that the order is valid and we disclose only the information that is required - otherwise we will seek your consent prior to disclosing any information.

Subscriber personal information is maintained on our networks or on the networks of our service providers. Personal information may also be stored on a secure off-site storage facility, generally in Canada, but possibly in the United States. A subscriber may access their personal information to verify its accuracy, to withdraw their consent to any of the foregoing collections, uses and/or disclosures being made of their personal information and may update their information by contacting us. Please note that a subscriber's ability to participate in the Trust(s) may be impacted should they withdraw their consent to the collection, use and disclosure of their personal information as outlined above.

We only collect personal information that is necessary. We make every reasonable effort to keep subscriber information accurate and up-to-date. You can help us maintain the accuracy of your information by notifying us of any changes to your personal information. If you find any errors in our information about you, let us know and we will make the corrections. For information that remains in dispute, we will note your opinion in the file.

We retain subscriber information for only as long as we require it for the reasons it was collected or as required by law. This period may extend beyond the end of your relationship with us but only for so long as it is necessary for us to have sufficient information to respond to any issue that may arise at a later date and to meet our legal recordkeeping obligations. When your personal information is no longer needed for the purposes explained to you, we have procedures to destroy, delete, erase or convert it to an anonymous form.

Upon request and unless prohibited by law, regulation or self-regulation, you will be given access to your personal information, be informed of its existence, use, disclosure and we will also make available to you the policies and procedures that apply to the management of your personal information.

7. Questions, Concerns and Complaints

If you have any questions, concerns or complaints about your privacy and the confidentiality of your personal information, or if you would like access to your personal information that we have on file, you may contact MWG's privacy officer Mostafa Ali at mali@tmwg.ca.

SCHEDULE D
Contact Information of Public Officials regarding Indirect Collection of Personal Information

<p>Alberta Securities Commission Suite 600, 250 – 5th Street SW Calgary, Alberta T2P 0R4 Telephone: 403-297-6454 Toll free in Canada: 1-877-355-0585 Facsimile: 403-297-6156 Public official contact regarding indirect collection of information: FOIP Coordinator</p> <p>British Columbia Securities Commission P.O. Box 10142, Pacific Centre 701 West Georgia Street Vancouver, British Columbia V7Y 1L2 Inquiries: 604-899-6854 Toll free in Canada: 1-800-373-6393 Facsimile: 604-899-6506 Email: FOI-privacy@bcsc.bc.ca Public official contact regarding indirect collection of information: Privacy Officer</p> <p>The Manitoba Securities Commission 500 – 400 St. Mary Avenue Winnipeg, Manitoba R3C 4K5 Telephone: 204-945-2561 Toll free in Manitoba: 1-800-655-5244 Facsimile: 204-945-0330 Public official contact regarding indirect collection of information: Director</p> <p>Financial and Consumer Services Commission (New Brunswick) 85 Charlotte Street, Suite 300 Saint John, New Brunswick E2L 2J2 Telephone: 506-658-3060 Toll free in Canada: 1-866-933-2222 Facsimile: 506-658-3059 Email: info@fcnb.ca Public official contact regarding indirect collection of information: Chief Executive Officer and Privacy Officer</p> <p>Government of Newfoundland and Labrador Office of the Superintendent Department of Digital Government and Service NL P.O. Box 8700 Confederation Building 2nd Floor, West Block Prince Philip Drive St. John's, Newfoundland and Labrador A1B 4J6 Attention: Superintendent of Securities Telephone: 709-729-2571 Facsimile: 709-729-6187 Public official contact regarding indirect collection of information: Superintendent of Securities</p> <p>Government of the Northwest Territories Office of the Superintendent of Securities P.O. Box 1320 Yellowknife, Northwest Territories X1A 2L9 Telephone: 867-767-9305 Facsimile: 867-873-0243 Public official contact regarding indirect collection of information: Superintendent of Securities</p>	<p>Nova Scotia Securities Commission Suite 400, 5251 Duke Street Duke Tower P.O. Box 458 Halifax, Nova Scotia B3J 2P8 Telephone: 902-424-7768 Facsimile: 902-424-4625 Public official contact regarding indirect collection of information: Executive Director</p> <p>Government of Nunavut Office of the Superintendent of Securities Legal Registries Division P.O. Box 1000, Station 570 4th Floor, Building 1106 Iqaluit, Nunavut X0A 0H0 Telephone: 867-975-6590 Facsimile: 867-975-6594 Public official contact regarding indirect collection of information: Superintendent of Securities</p> <p>Ontario Securities Commission 20 Queen Street West, 22nd Floor Toronto, Ontario M5H 3S8 Telephone: 416-593-8314 Toll free in Canada: 1-877-785-1555 Facsimile: 416-593-8122 Email: exemptmarketfilings@osc.gov.on.ca Public official contact regarding indirect collection of information: Inquiries Officer</p> <p>Prince Edward Island Securities Office 95 Rochford Street, 4th Floor Shaw Building P.O. Box 2000 Charlottetown, Prince Edward Island C1A 7N8 Telephone: 902-368-4569 Facsimile: 902-368-5283 Public official contact regarding indirect collection of information: Superintendent of Securities</p> <p>Autorité des marchés financiers 800, rue du Square-Victoria, 22e étage C.P. 246, Place Victoria Montréal, Québec H4Z 1G3 Telephone: 514-395-0337 or 1-877-525-0337 Facsimile: 514-873-6155 (For filing purposes only) Facsimile: 514-864-6381 (For privacy requests only) Email: fonds_dinvestissement@lautorite.qc.ca (For investment fund issuers) Public official contact regarding indirect collection of information: Corporate Secretary</p> <p>Financial and Consumer Affairs Authority of Saskatchewan Suite 601 - 1919 Saskatchewan Drive Regina, Saskatchewan S4P 4H2 Telephone: 306-787-5842 Facsimile: 306-787-5899 Public official contact regarding indirect collection of information: Executive Director, Securities Division</p> <p>Office of the Superintendent of Securities Government of Yukon Department of Community Services 307 Black Street, 1st Floor P.O. Box 2703, C-6 Whitehorse, Yukon Y1A 2C6 Telephone: 867-667-5466 Facsimile: 867-393-6251 Email: securities@yukon.ca Public official contact regarding indirect collection of information: Superintendent of Securities</p>
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SCHEDULE E

Information for FATCA/CRS Reporting

The Subscriber is reportable for FATCA purposes: ☐ Yes ☐ No

If "YES", please provide the following information:

- Residence Address: _____
- U.S. TIN: _____
- Canadian TIN: _____
- Date of Birth: _____

If "YES" and the Subscriber is a passive NFFE, please:

- Provide the following information on the Subscriber's controlling person:
 - ❖ Residence Address: _____
 - ❖ U.S. TIN: _____
 - ❖ Canadian TIN: _____
 - ❖ Date of Birth: _____
 - ❖ Type of Controlling Person: _____
- If the Subscriber has more than one controlling person, provide the above information for each of the remaining controlling persons

The Subscriber is reportable for CRS purposes: ☐ Yes ☐ No

If "YES", please provide the following information:

- Residence Address: _____
- Jurisdiction(s) of Residence for Tax Purpose and Subscriber's foreign TIN for each such jurisdiction: _____
- Canadian TIN: _____
- Date of Birth: _____

If "YES" and the Subscriber is a passive NFE, please:

- Provide the following information on the Subscriber's controlling person:
 - ❖ Residence Address: _____
 - ❖ Jurisdiction(s) of Residence for Tax Purposes and Subscriber's foreign TIN for each such jurisdiction: _____
 - ❖ Canadian TIN: _____
 - ❖ Date of Birth: _____
 - ❖ Type of Controlling Person: _____
- If the Subscriber has more than one controlling person, provide the above information for each of the remaining controlling persons