

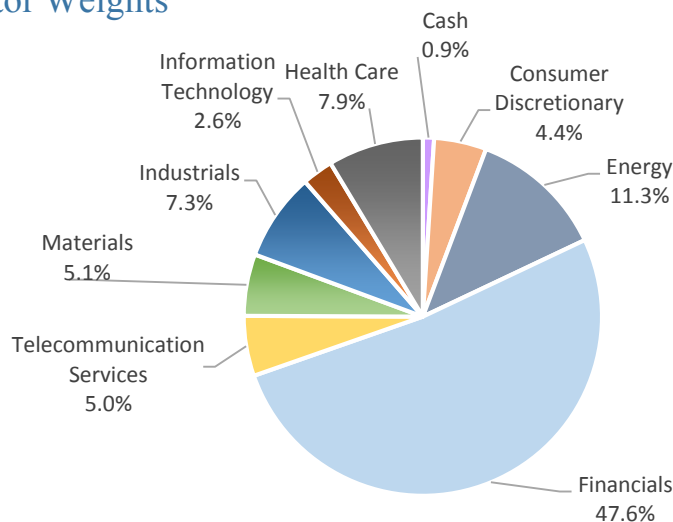
MWG Income Growth Fund (Series O)

As of September 30, 2018

NAV=\$11.40

Fund Details	
Portfolio Managers	Bruce Murray, CFA
Inception Date	June 30, 2015
Cash	0.9%
Equity	99.1%
Fund Yield (Current)	6.1%
Number of Securities	29

Sector Weights

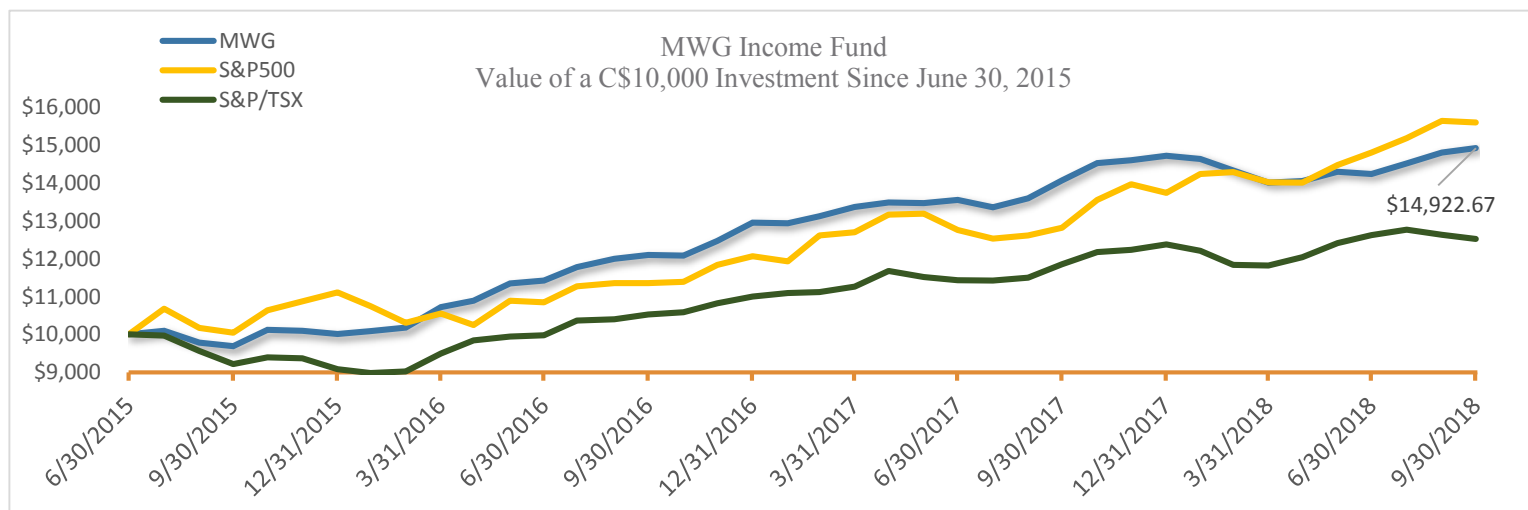


Investment Strategy

Research-driven: High-yielding companies with the ability to grow or sustain dividends.

Growth style: Enhance income per unit by evaluating higher yielding opportunities

Long-only portfolio, no leverage or hedging



(Past performance is not indicative of future results.)

Performance

	3 months	Year to Date	1 year	3 Years	Inception
Performance:	4.96%	1.63%	7.07%	15.52%	12.55%

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

Portfolio Holdings and Weights

1. Bank of Nova Scotia	5.9%	16. American Hotel Income Properties REIT LP	3.3%
2. Capital Power	5.8%	17. Power Financial Corp	3.3%
3. Toronto-Dominion Bank	5.5%	18. Medical Facilities Corp	3.2%
4. AT&T Inc	5.0%	19. Chemtrade Logistics Income Fund	3.1%
5. AstraZeneca PLC	4.8%	20. Newell Rubbermaid Inc	2.8%
6. The Blackstone Group	4.6%	21. Alaris Royalty Corp	2.7%
7. Enbridge Income Fund	4.3%	22. Evertz Technologies Ltd	2.6%
8. Exchange Income Corp	3.9%	23. Automotive Properties Real Estate Investment Trust	2.4%
9. BP PLC	3.9%	24. Granite REIT	2.4%
10. European Commercial Real Estate Ltd.	3.7%	25. Hydro One (Installment Receipts)	2.1%
11. Royal Bank of Canada	3.5%	26. Cardinal Energy	2.1%
12. IGM Financial Inc	3.5%	27. Intertape Polymer Group Inc	2.1%
13. Summit Industrial Income REIT	3.5%	28. Corus Entertainment Inc	1.6%
14. Chorus Aviation Inc	3.4%	29. High Arctic Energy Services Inc	1.0%
15. Cominar Real Estate Investment Trust	3.3%		

7 Basic Points Govern How We Work:

- 1. We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
- 2. We pay the same fees you do. It's a good discipline*
- 3. We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
- 4. We don't care about "what's hot". We care about what makes money in the long-term*
- 5. Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
- 6. There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
- 7. Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*