

# MWG Global Equity Growth Fund (Series O)

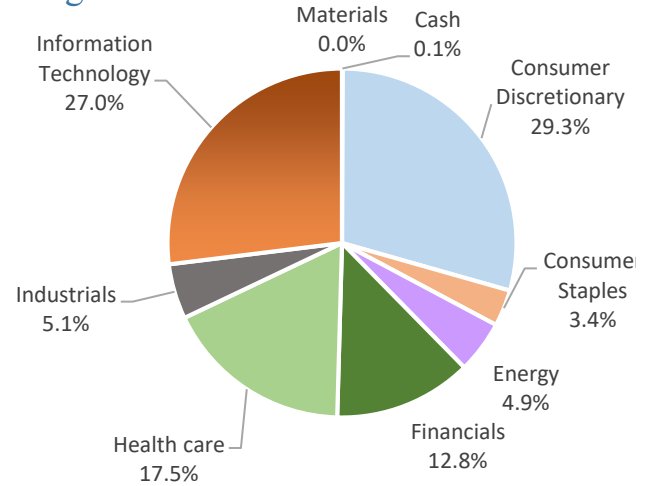
As of November 30th, 2018

NAV=\$12.27

## Fund Details

Portfolio Managers	Bruce Murray, CFA
Inception Date	June 30, 2015
Cash	0.2%
Equity	99.8%
Fund Yield (Current)	2.0%
Number of Securities	35

## Sector Weights

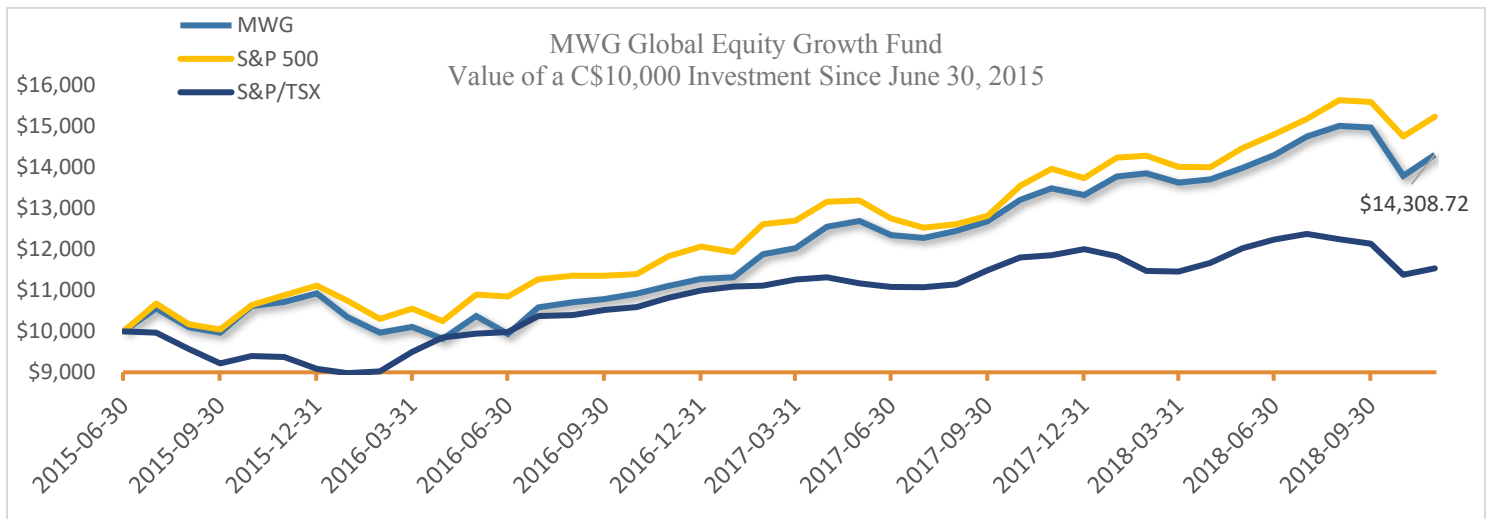


## Investment Strategy

**Research-driven:** high-quality companies with strong leadership, above-average growth and financial strength

**Growth style,** buying at reasonable valuations, with the potential for returns from both dividends and capital appreciation

**Long-only portfolio,** no leverage, derivatives, or hedging



(Past performance is not indicative of future results.)

## Performance

	3 months	Year to Date	1 year	3 year	Inception
<b>Performance:</b>	-4.68%	7.17%	5.97%	9.97%	10.83%

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

## Portfolio Holdings and Weights

1. Alphabet Inc	5.9%	21. Linamar Corp	2.8%
2. Toronto-Dominion Bank	4.3%	22. Home Depot Inc	2.5%
3. Microsoft Corp	4.1%	23. Oracle Corp	2.4%
4. Celgene Corp	4.1%	24. Airbus SE	2.4%
5. Facebook Inc	4.1%	25. AstraZeneca PLC	2.0%
6. Newell Rubbermaid Inc	4.0%	26. Apple Inc	2.0%
7. Royal Caribbean Cruises Ltd	3.7%	27. Bank of Nova Scotia	2.0%
8. Broadcom Inc	3.6%	28. Alliance Data Systems Corp	1.9%
9. Manulife Financial Corp	3.6%	29. Cameco Corp	1.8%
10. Boston Scientific Corp	3.5%	30. Air Canada	1.7%
11. Constellation Brands Inc	3.4%	31. Teleflex Inc.	1.7%
12. Eli Lilly and Co	3.2%	32. Aritzia Inc	1.6%
13. Dollar Tree Inc	3.2%	33. Spin Master Corp	1.4%
14. Amazon.com Inc	3.1%	34. Netflix Inc	1.4%
15. Enbridge Inc	3.1%	35. Stelco Holdings Inc	1.0%
16. Morgan Stanley	3.0%		
17. MasterCard Inc	3.0%		
18. Nike Inc	2.9%		
19. Gilead Sciences Inc	2.9%		
20. Bayerische Motoren Werke AG	2.9%		

### 7 Basic Points Govern How We Work:

1. *We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
2. *We pay the same fees you do. It's a good discipline*
3. *We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
4. *We don't care about "what's hot". We care about what makes money in the long-term*
5. *Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
6. *There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
7. *Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*