

MWG Global Equity Growth Fund (Series O)

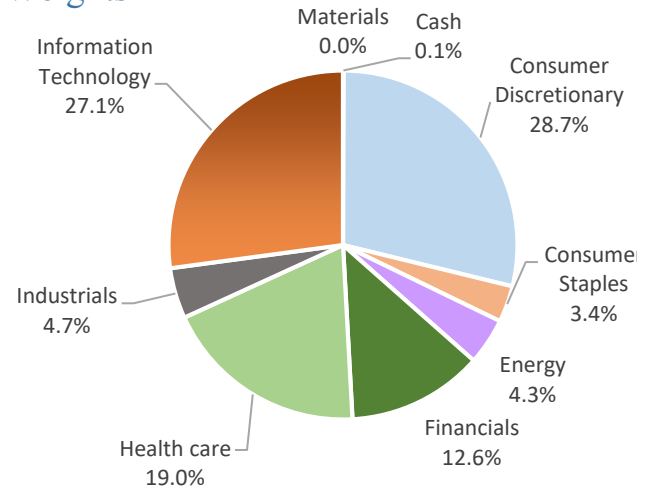
As of December 31st, 2018

NAV=\$10.98

Fund Details

Portfolio Managers	Bruce Murray, CFA
Inception Date	June 30, 2015
Cash	0.1%
Equity	99.9%
Fund Yield (Current)	2.0%
Number of Securities	35

Sector Weights

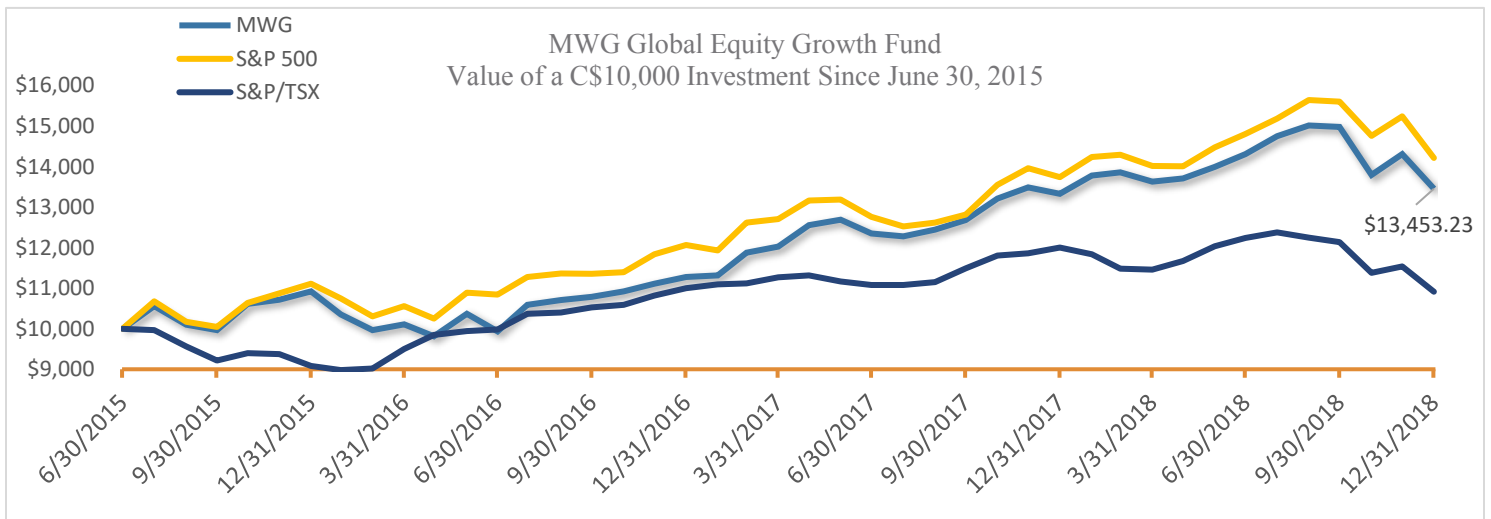


Investment Strategy

Research-driven: high-quality companies with strong leadership, above-average growth and financial strength

Growth style, buying at reasonable valuations, with the potential for returns from both dividends and capital appreciation

Long-only portfolio, no leverage, derivatives, or hedging



(Past performance is not indicative of future results.)

Performance

	3 months	Year to Date	1 year	3 year	Inception
Performance:	-10.18%	0.90%	0.90%	7.25%	8.67%

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

Portfolio Holdings and Weights

1. Alphabet Inc	6.0%	21. Linamar Corp	2.7%
2. Celgene Corp	5.6%	22. Home Depot Inc	2.6%
3. Toronto-Dominion Bank	4.2%	23. Oracle Corp	2.5%
4. Facebook Inc	4.2%	24. Airbus SE	2.3%
5. Microsoft Corp	4.0%	25. Apple Inc	2.2%
6. Boston Scientific Corp	3.4%	26. AstraZeneca PLC	2.1%
7. Manulife Financial Corp	3.4%	27. Bank of Nova Scotia	2.0%
8. Newell Rubbermaid Inc	3.4%	28. Alliance Data Systems Corp	1.9%
9. Constellation Brands Inc	3.4%	29. Teleflex Inc.	1.7%
10. Broadcom Inc	3.4%	30. Air Canada	1.6%
11. Royal Caribbean Cruises Ltd	3.3%	31. Netflix Inc	1.4%
12. Eli Lilly and Co	3.3%	32. Aritzia Inc	1.4%
13. Enbridge Inc	3.3%	33. Spin Master Corp	1.4%
14. Dollar Tree Inc	3.3%	34. Cameco Corp	1.0%
15. Nike Inc	3.1%	35. Stelco Holdings Inc	0.8%
16. Bayerische Motoren Werke AG	3.1%		
17. Amazon.com Inc	3.0%		
18. Morgan Stanley	3.0%		
19. Gilead Sciences Inc	2.9%		
20. MasterCard Inc	2.9%		

7 Basic Points Govern How We Work:

1. *We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
2. *We pay the same fees you do. It's a good discipline*
3. *We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
4. *We don't care about "what's hot". We care about what makes money in the long-term*
5. *Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
6. *There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
7. *Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*