

MWG Global Equity Growth Fund (Series O)

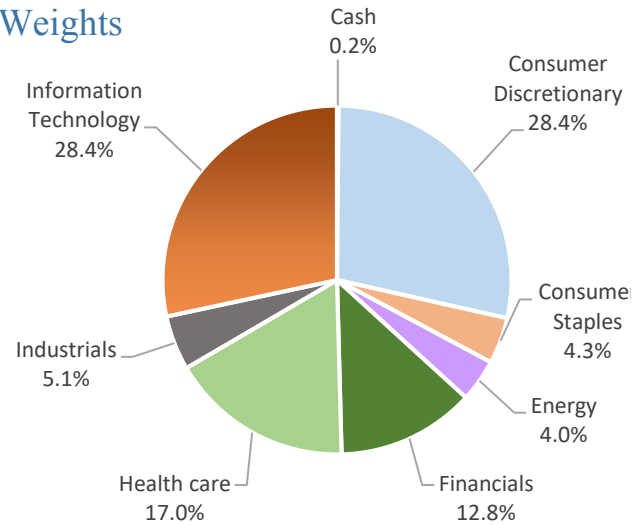
As of January 30, 2018

NAV=\$11.94

Fund Details

Portfolio Managers	Bruce Murray, CFA
Inception Date	June 30, 2015
Cash	0.2%
Equity	99.8%
Fund Yield (Current)	2.0%
Number of Securities	35

Sector Weights

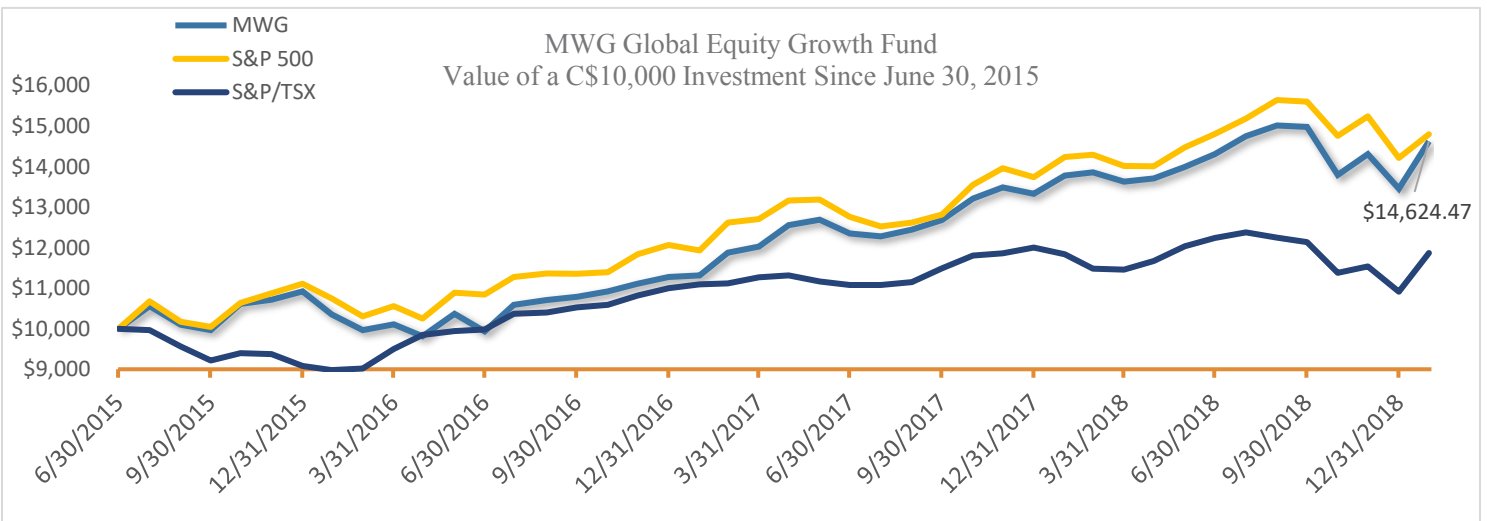


Investment Strategy

Research-driven: high-quality companies with strong leadership, above-average growth and financial strength

Growth style, buying at reasonable valuations, with the potential for returns from both dividends and capital appreciation

Long-only portfolio, no leverage, derivatives, or hedging



(Past performance is not indicative of future results.)

Performance

	3 months	Year to Date	1 year	3 year	Inception
Performance:	6.08%	8.78%	6.11%	12.43%	11.04%

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

Portfolio Holdings and Weights

1. Alphabet Inc	6.1%	21. Airbus SE	2.6%
2. Facebook Inc	4.9%	22. Home Depot Inc	2.6%
3. Toronto-Dominion Bank	4.4%	23. Oracle Corp	2.5%
4. Celgene Corp	4.3%	24. Apple Inc	2.4%
5. Constellation Brands Inc	4.3%	25. Tapestry Inc	2.1%
6. Microsoft Corp	3.9%	26. Bank of Nova Scotia	2.1%
7. Royal Caribbean Cruises Ltd	3.8%	27. Alliance Data Systems Corp	2.0%
8. Broadcom Inc	3.6%	28. AstraZeneca PLC	1.9%
9. Manulife Financial Corp	3.5%	29. Air Canada	1.6%
10. Boston Scientific Corp	3.5%	30. Teleflex Inc.	1.5%
11. Newell Rubbermaid Inc	3.4%	31. Aritzia Inc	1.5%
12. Amazon.com Inc	3.2%	32. Spin Master Corp	1.4%
13. MasterCard Inc	3.1%	33. Netflix Inc	1.4%
14. Nike Inc	3.0%	34. Cameco Corp	1.0%
15. Linamar Corp	3.0%	35. Stelco Holdings Inc	0.9%
16. Bayerische Motoren Werke AG	3.0%		
17. Enbridge Inc	2.9%		
18. Eli Lilly and Co	2.9%		
19. Morgan Stanley	2.9%		
20. Gilead Sciences Inc	2.9%		

7 Basic Points Govern How We Work:

1. *We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
2. *We pay the same fees you do. It's a good discipline*
3. *We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
4. *We don't care about "what's hot". We care about what makes money in the long-term*
5. *Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
6. *There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
7. *Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*