

# MWG Global Equity Growth Fund (Series O)

As of February 28, 2019

NAV=\$12.05

## Fund Details

Portfolio Managers: Bruce Murray, CFA

Inception Date: June 30, 2015

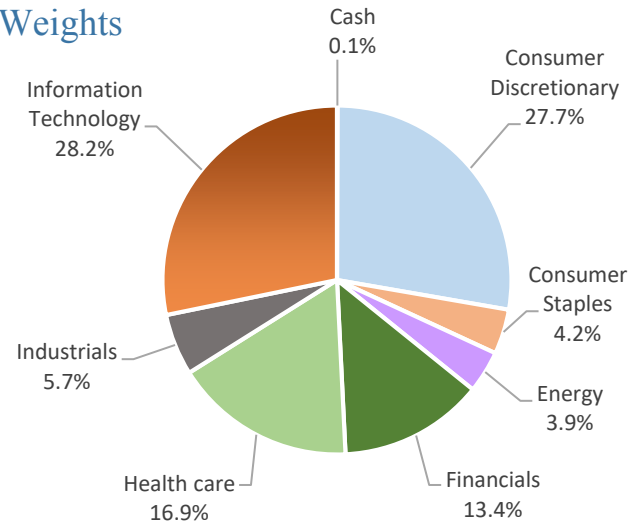
Cash: 0.1%

Equity: 99.9%

Fund Yield (Current): 2.0%

Number of Securities: 35

## Sector Weights

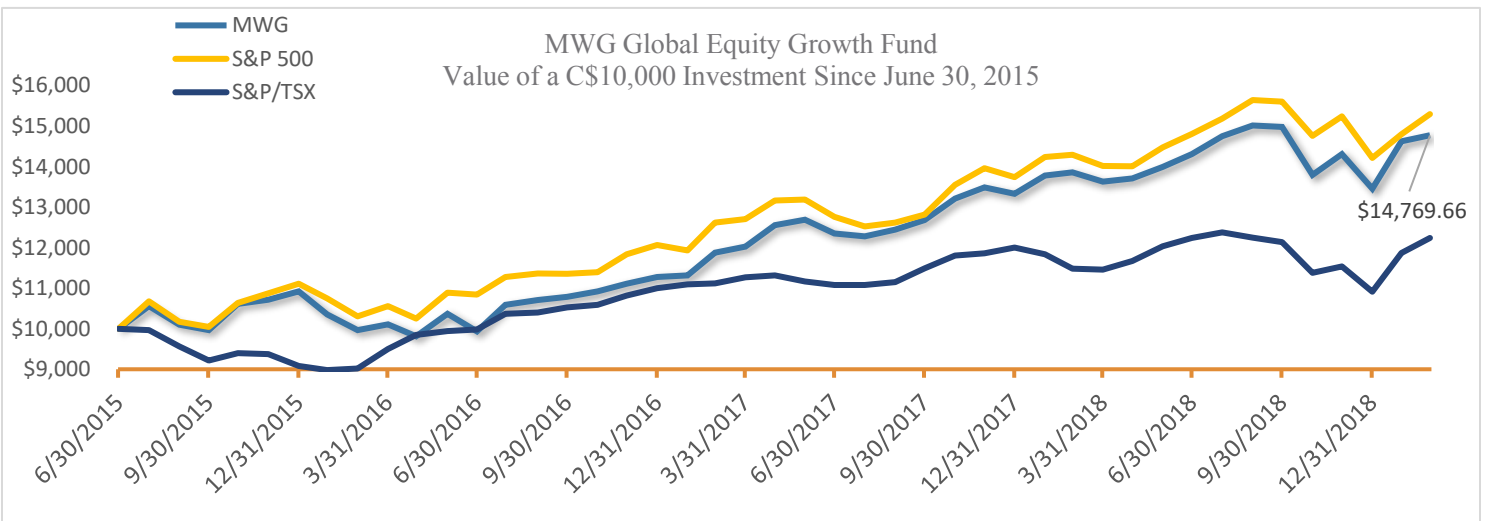


## Investment Strategy

**Research-driven:** high-quality companies with strong leadership, above-average growth and financial strength

**Growth style,** buying at reasonable valuations, with the potential for returns from both dividends and capital appreciation

**Long-only portfolio,** no leverage, derivatives, or hedging



(Past performance is not indicative of future results.)

## Performance

	3 months	Year to Date	1 year	3 year	Inception
<b>Performance:</b>	<b>3.26%</b>	<b>9.67%</b>	<b>6.68%</b>	<b>14.03%</b>	<b>11.02%</b>

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

## Portfolio Holdings and Weights

1. Alphabet Inc	6.0%	21. Newell Rubbermaid Inc	2.6%
2. Facebook Inc	4.7%	22. Home Depot Inc	2.6%
3. Toronto-Dominion Bank	4.4%	23. Bank of Nova Scotia	2.5%
4. Microsoft Corp	4.2%	24. Apple Inc	2.5%
5. Constellation Brands Inc	4.2%	25. Tapestry Inc	2.5%
6. Celgene Corp	4.0%	26. Oracle Corp	2.0%
7. Manulife Financial Corp	3.7%	27. Alliance Data Systems Corp	2.0%
8. Broadcom Inc	3.6%	28. AstraZeneca PLC	2.0%
9. Boston Scientific Corp	3.5%	29. Air Canada	1.7%
10. Royal Caribbean Cruises Ltd	3.5%	30. Teleflex Inc.	1.6%
11. MasterCard Inc	3.3%	31. Spin Master Corp	1.5%
12. Nike Inc	3.2%	32. Netflix Inc	1.4%
13. Eli Lilly and Co	3.1%	33. Aritzia Inc	1.4%
14. Linamar Corp	3.0%	34. Stelco Holdings Inc	1.1%
15. Amazon.com Inc	3.0%	35. Cameco Corp	1.0%
16. Bayerische Motoren Werke AG	3.0%		
17. Enbridge Inc	3.0%		
18. Morgan Stanley	2.9%		
19. Airbus SE	2.9%		
20. Gilead Sciences Inc	2.7%		

### 7 Basic Points Govern How We Work:

1. *We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
2. *We pay the same fees you do. It's a good discipline*
3. *We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
4. *We don't care about "what's hot". We care about what makes money in the long-term*
5. *Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
6. *There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
7. *Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*