

# MWG Income Growth Fund (Series O)

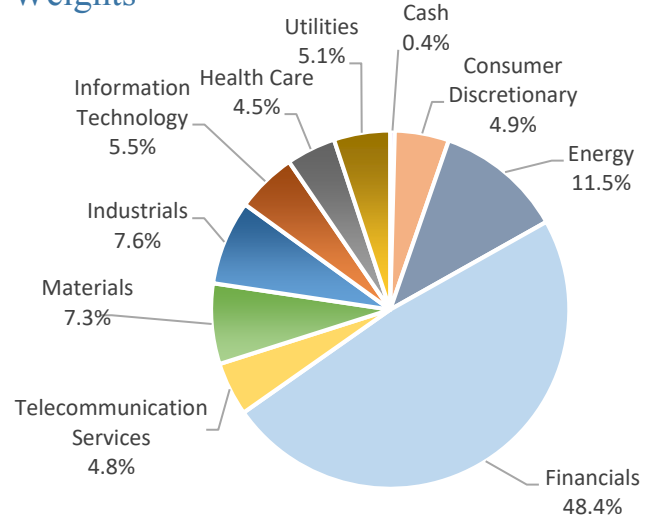
As of February 28, 2019

NAV=\$10.82

## Fund Details

Portfolio Managers	Bruce Murray, CFA
Inception Date	June 30, 2015
Cash	0.4%
Equity	99.6%
Fund Yield (Current)	6.2%
Number of Securities	29

## Sector Weights

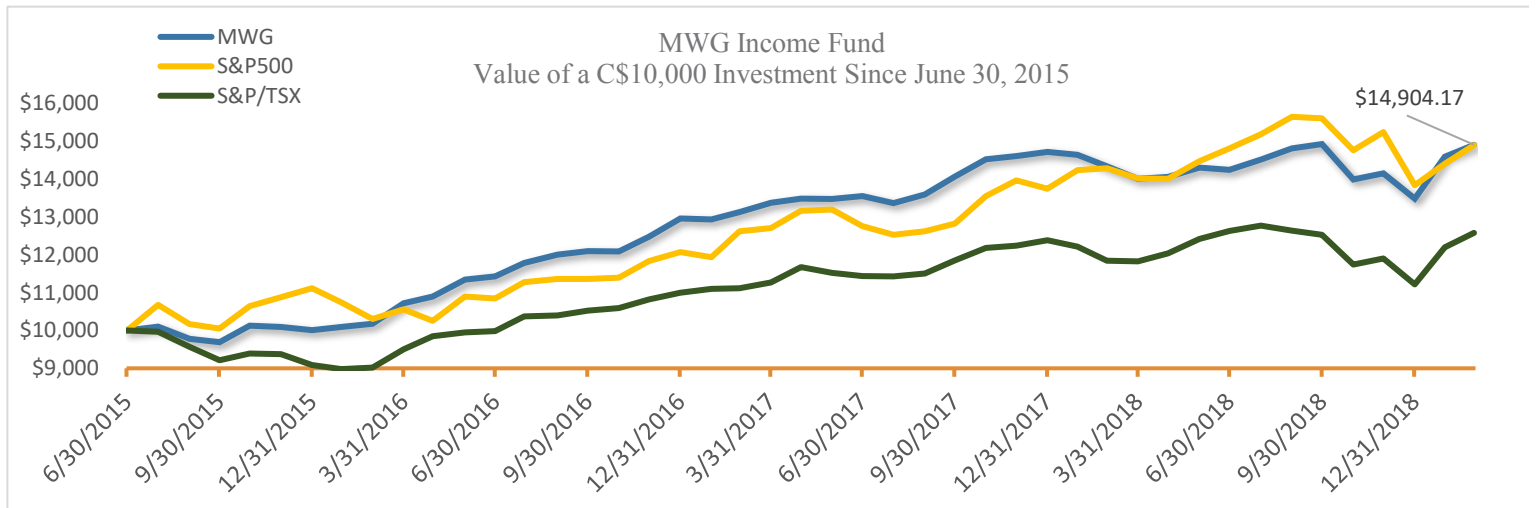


## Investment Strategy

**Research-driven:** High-yielding companies with the ability to grow or sustain dividends.

**Growth style:** Enhance income per unit by evaluating higher yielding opportunities

**Long-only portfolio,** no leverage or hedging



(Past performance is not indicative of future results.)

## Performance

	3 months	Year to Date	1 year	3 Years	Inception
<b>Performance:</b>	<b>6.38%</b>	<b>10.72%</b>	<b>5.39%</b>	<b>13.77%</b>	<b>11.31%</b>

(These returns are time-weighted, and are annualized for periods of more than 1 year. These returns assume reinvestment of distributions; they are net of expenses internal to the fund.)

## Portfolio Holdings and Weights

1. Bank of Nova Scotia	5.9%	16. Automotive Properties Real Estate Investment Trust	3.2%
2. Toronto-Dominion Bank	5.7%	17. Chorus Aviation Inc	3.1%
3. Enbridge Inc	5.4%	18. Alaris Royalty Corp	3.1%
4. Capital Power	5.1%	19. Qualcomm Inc	3.0%
5. AT&T Inc	4.8%	20. American Hotel Income Properties REIT LP	3.0%
6. Chemtrade Logistics Income Fund	4.6%	21. Medical Facilities Corp	2.8%
7. Exchange Income Corp	4.5%	22. Intertape Polymer Group Inc	2.7%
8. The Blackstone Group	4.4%	23. Corus Entertainment Inc	2.6%
9. BP PLC	4.0%	24. Evertz Technologies Ltd	2.5%
10. Power Financial Corp	3.7%	25. Newell Rubbermaid Inc	2.3%
11. Manulife Financial Corp	3.6%	26. Granite REIT	2.1%
12. IGM Financial Inc	3.6%	27. AstraZeneca PLC	1.6%
13. Royal Bank of Canada	3.5%	28. Cardinal Energy	1.2%
14. European Commercial Real Estate Ltd.	3.5%	29. High Arctic Energy Services Inc	1.0%
15. Cominar Real Estate Investment Trust	3.2%		

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### *7 Basic Points Govern How We Work:*

- 1. We never take risks with client money that we wouldn't take with our own. All of our liquid assets are managed by MWG*
- 2. We pay the same fees you do. It's a good discipline*
- 3. We believe we will generate long-term returns that exceed the market. We will be fully invested at all times*
- 4. We don't care about "what's hot". We care about what makes money in the long-term*
- 5. Clients are entitled to a comfortable level of service. For some, this means frequent discussions, for others there is little need for constant contact. Each type of client is equally important to us*
- 6. There is no extra fee for "performance". Isn't "performance" what our clients hire us for in the first place?*
- 7. Our investment decisions are made through company-specific fundamental analysis. Evaluation of management is critical to our investment process.*