MWG INCOME GROWTH FUND – SERIES F

FUND FACTS – SEPT 30, 2026

This document contains key information on the MWG Income Growth Fund. Further details can be found in the MWG Funds' Offering Memorandum. Before you invest in any fund, consider how it will work with your other investments, if applicable, and your risk tolerance.

MURRAY WEALTH GROUP

QUICK FACTS

Pricing Frequency	**Weekly**	Distributions	**Quarterly**
Series Start Date	**June 30, 2015**	Firm Wide Minimum Investment	**$500,000**
Fund AUM	**$92,039,000**	Fund Manager	**The Murray Wealth Group**
Portfolio Managers	**B. Murray / J. Murray**	Currency	**CAD/USD**

FUND OVERVIEW

The Income Growth Fund invests in a concentrated portfolio of companies with sustainable competitive advantages. Managed by an experienced team of professionals, the Fund aims to deliver long-term capital appreciation together with a stable stream of income.

OBJECTIVE

The Fund's investment objective is to provide long-term capital growth and a stable stream of dividend income by investing primarily in high-quality equity securities of major North American companies.

WHO IS THIS FUND BEST SUITED FOR?

Long-term investors seeking capital growth and a stable stream of dividend income through a focused portfolio of high-quality Canadian and U.S. listed companies.

INVESTMENT PHILOSOPHY

MWG's investment philosophy is, at its core, bottom-up fundamental investing. We are long-term investors, not speculators. Our ability to focus on quality companies, at reasoned prices, with sustainable competitive advantages is key to delivering long-term, above-average, risk-adjusted returns. The foundation of our success is a well-defined team process, which maximizes decades of investment experience and adherence to predefined stock selection criteria. MWG builds a concentrated portfolio of high-conviction securities chosen to enhance their impact on performance.

INVESTMENT APPROACH

The portfolio is designed for investors seeking disciplined access to income growth opportunities through a concentrated, actively managed strategy.

PERFORMANCE SUMMARY

PERIOD	FUND	BENCHMARK*
Return Since Inception (Annualized)	**11.6%**	**12.3%**
10 Year Return (Annualized)	**11.4%**	**13.2%**
5 Year Return (Annualized)	**14.2%**	**15.5%**
3 Year Return (Annualized)	**23.0%**	**25.2%**
1 Year Return	**21.6%**	**19.7%**
Year to Date	**17%**	**13.7%**

PORTFOLIO CHARACTERISTICS

MEASURE	FUND	BENCHMARK*
Standard Deviation (SD)	**12.5%**	**12.1%**
Upside Capture (5 Yr)	**0.82**	**1.00**
Downside Capture (5 Yr)	**0.85**	**1.00**
Yield	**5.2%**	**1.9%**

Benchmark note
Benchmark: Benchmark: 80% S&P/TSX Composite, 20% S&P 500 Index (C$).

Performance shown is net of all fees. Past performance is not indicative of future results.

TOP 10 HOLDINGS

HOLDING	WEIGHT
Vital Infrastructure Property Trust	**6.1%**
Doman Building Materials Group Ltd.	**5.3%**
Chemtrade Logistics Income Fund	**5.2%**
Alaris Equity Partners Income Trust	**5.1%**
Pfizer Inc	**4.9%**
Enbridge Inc	**4.8%**
Evertz Technologies Ltd	**4.6%**
Gibson Energy Inc	**4.4%**
Flagship Communities REIT	**4.2%**
Capital Power	**4.1%**

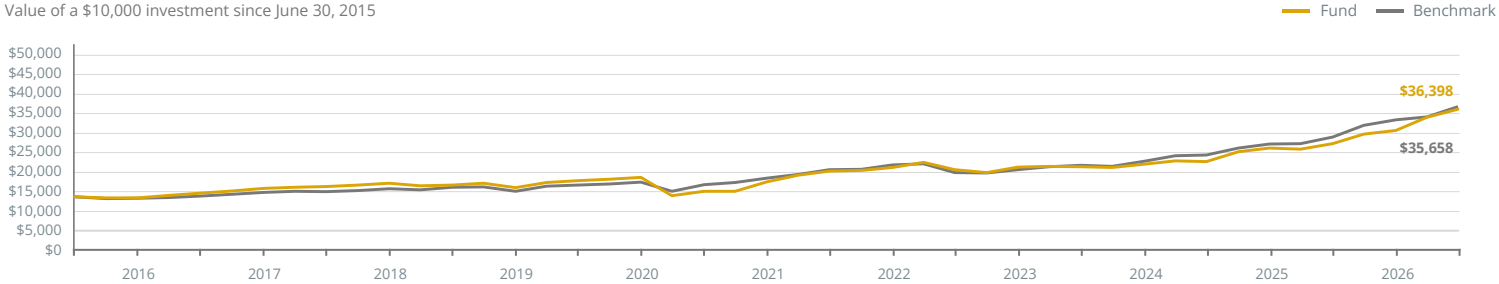
SECTOR ALLOCATION

INDUSTRY	
Energy	**23.9%**
Real Estate	**19.4%**
Financials	**10.9%**
Information Technology	**8.4%**
Utilities	**8.2%**
Materials	**7.8%**
Industrials	**6.8%**
Consumer Staples	**6.0%**
Health Care	**4.9%**
Communication Services	**1.8%**
Consumer Discretionary	**1.8%**

GROWTH OF $10,000 SINCE INCEPTION

MWG Global Equity Growth Fund | Series F

Value of a $10,000 investment since June 30, 2015

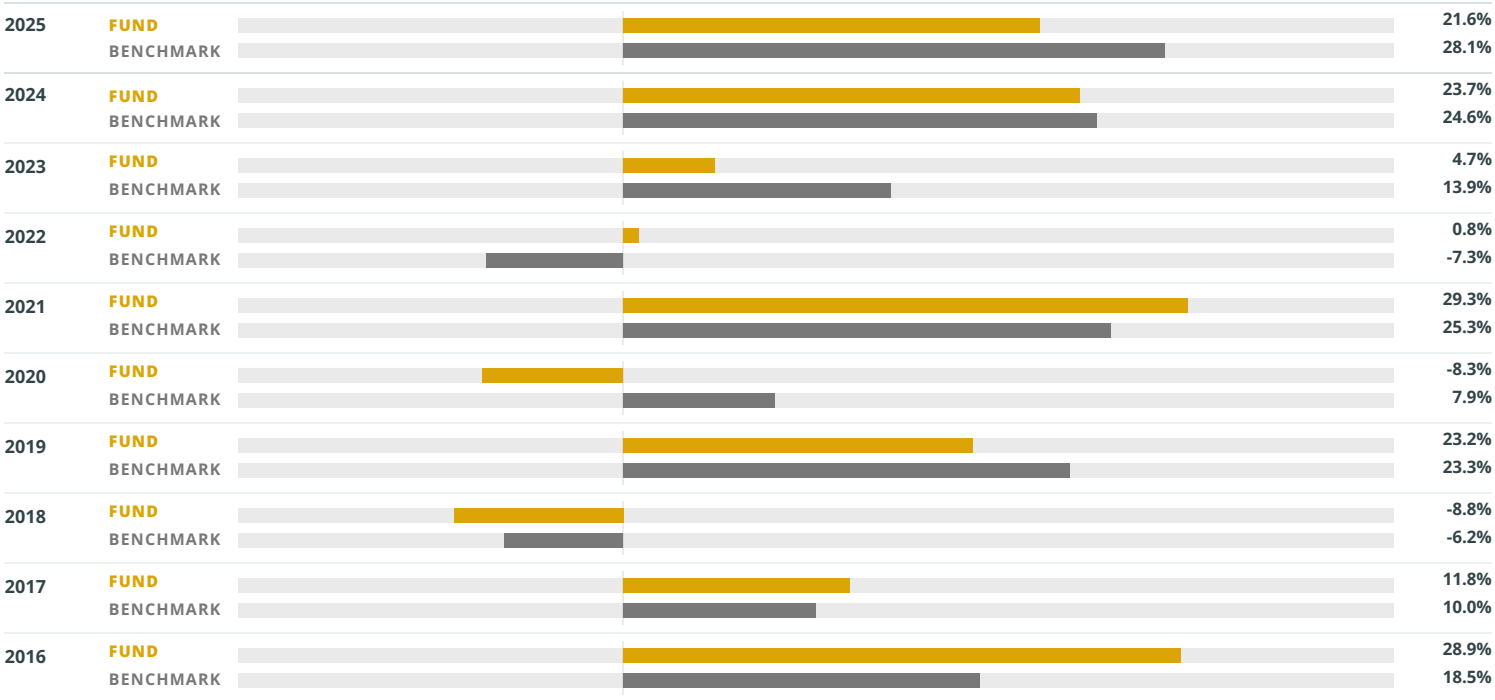


Ending values shown in the source document: Fund **$36,398** and Benchmark **$35,658**. Contact The Murray Wealth Group at 416-360-7888, info@tmwg.ca, or www.murraywealthgroup.com for additional fund information.

MWG INCOME GROWTH FUND – SERIES F

YEAR-BY-YEAR RETURNS

This chart shows how Series F units of the MWG Global Equity Growth Fund have performed in each calendar year since inception. The range of returns and change from year to year can help you assess how volatile the Fund has been in the past. Returns are after expenses have been deducted, excluding management fees. Past performance is not indicative of future results.



*Benchmark: 80% S&P/TSX Composite, 20% S&P 500 Index (C$).

HOW RISKY IS IT?

The value of the Fund can go up and down. You could lose money.

RISK RATING | MEDIUM

This rating is based on how much the Fund's returns have changed from year to year. It does not tell you how volatile the Fund will be in the future. The rating can change over time.

For more information about the risk rating and specific risks that can affect the Fund's returns, please refer to the Risk section of the MWG Funds' Offering Memorandum.

NO GUARANTEES

Like most funds, this fund does not have any guarantees. You may not get back the amount of money you invest.

MINIMUM INVESTMENT

The minimum investment for MWG funds is $500,000 across combined personal and/or family accounts. Depending on future investment levels, flexibility may be available.

FEES

The Murray Wealth Group calculates and bills fees quarterly using a tiered fee schedule based on total combined assets across family accounts. The first $2,000,000 fall within the first tier beginning at a 1.00% management fee, excluding custodial fees.

For the full breakdown of MWG's tiered fee schedule, please contact info@tmwg.ca.

A WORD ABOUT TAX

In general, you will have to pay income tax on any money you make on a fund. How much depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as an RRSP or TFSA.

If you hold your fund in a non-registered account, fund distributions are included in your taxable income whether you receive them in cash or have them reinvested.

FOR MORE INFORMATION

Contact The Murray Wealth Group for a copy of the MWG Funds' Offering Memorandum.

THE MURRAY WEALTH GROUP

Suite 760 – 141 Adelaide St. W.
Toronto, ON M5H 3L5
Phone: 416-360-7888
Email: info@tmwg.ca
www.murraywealthgroup.com